



Yukon's Next Copper Producer

Writing a New
Chapter, Building for
the Future

Corporate Presentation
September 2026

TSX-V: SCMI | OTCQX: SKRKF | FRA: IO20

selkirkcopper.com



Forward Looking Statement



Except for the statements of historical fact, this presentation contains “forward-looking information” within the meaning of applicable Canadian securities legislation. When used in this presentation, the words “estimate”, “project”, “belief”, “anticipate”, “intend”, “expect”, “plan”, “predict”, “may” or “should” and the negative of these words, or variations thereon or comparable terminology are intended to identify forward-looking information. The forward-looking information in this presentation includes information relating to: the results of the PEA, including after-tax NPV and IRR; the target mine life, mill throughput, and commodity price scenarios; estimated capital costs, sustaining capital costs, closure and rehabilitation costs, and operating costs; estimated life of mine production, metallurgical recoveries, and expected concentrate quality, grade and marketability; the potential for first concentrate production in H2 2028 and full ramp-up by H1 2029; the plan to submit amended permit applications in Q4 2026 and the anticipated permitting timeline; the commencement of a Feasibility Study in Q4 2026 and an updated MRE in Q1 2027; expected concentrate marketing, offtake demand, and treatment and refining terms; the filing of the Technical Report and timing thereof; the use of the MRE for the development of an updated PEA; potential for improvement in quality of the Company’s mine plans; development of an updated mine plan and targeted mine life; the remainder of the Company’s drill program and integrating results into ongoing studies results and the support of a feasibility study and the timing thereof; technical and economic factors that may influence prospects of economic extraction; the business plans and objectives of the Company; and future planned drilling and feasibility study work. Such forward-looking information is based on the Company’s expectations, estimates and projections as at the date of this presentation.

By its nature, forward-looking information involves known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the potential inability of the Company to continue as a going concern, risks associated with potential governmental and/or regulatory action with respect to the Company’s operations, delays in or the potential inability of the Company to obtain necessary regulatory approvals, fluctuations in the price of copper, gold and silver, environmental risks, the accuracy of capital and operating cost estimates, risks related to the condition of existing underground workings and rehabilitation requirements, risks related to metallurgical recovery assumptions and oxide ratio variability, risks related to the availability and retention of skilled personnel and contractors, the potential inability of the Company to implement its business plan going forward, including but not limited to completing the remainder of the Company’s drill program, completing the PEA and Technical Report, and the development of an updated mine plan and targeted mine life. In connection with the forward-looking information contained in this presentation, the Company has made assumptions about: metal prices; exchange rates; metal recoveries; capital cost estimate accuracy; the timely receipt of necessary permits and regulatory approvals; the successful dewatering and rehabilitation of existing underground workings; the availability of financing on reasonable terms; and the Company’s ability to execute on its business plans. The Company has also assumed that no significant events will occur outside the Company’s normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise.

Non-IFRS Financial Measures

This presentation refers to certain financial measures that are not recognized under International Financial Reporting Standards (“IFRS”), including “Capital Efficiency Ratio”, “Mine Life-to-Payback”, “Copper C1 Net of By-Product Credits”, and “Copper-equivalent Cash Operating Costs”. These non-IFRS financial measures do not have standardized meanings under IFRS and may not be comparable to similar measures disclosed by other issuers. The Company believes these measures provide useful supplemental information to investors for the purpose of evaluating the potential economic performance of the Minto Project as described in the PEA. Capital Efficiency Ratio is calculated as the after-tax NPV divided by initial capital cost. Mine Life-to-Payback is calculated as the planned mine life in years divided by the after-tax payback period from first production. Copper C1 Net of By-Product Credits represents the cash cost per pound of payable copper produced, including treatment and refining charges, net of by-product revenue from gold and silver, and is derived from the PEA operating cost estimates and production profile. Copper-equivalent Cash Operating Costs represent total on-site cash operating costs expressed on a per-pound copper-equivalent basis using Planning Prices. These non-IFRS measures should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS.

Minto Copper-Gold-Silver Project

A high-grade mine in Canada positioned for long-term success



Strong PEA Economics

After-Tax NPV(7%) of C\$494M and IRR of 48% at Planning Prices⁽¹⁾, increasing to C\$1.03B and 78% at Spot Prices⁽²⁾



Established Infrastructure

400-person camp, 4,100 tpd mill, water-treatment plant, and significant underground workings



Large Resource with Significant Upside

M&I: 940 Mlbs copper, 530 Koz gold, 4.97 Moz silver

Inferred: 281 Mlbs copper, 142 Koz gold, 1.47 Moz silver



Near-term Production of High-Grade Copper Concentrate

Production of high-grade copper concentrate grading 38% with gold and silver credits targeted for 2028



Project Alignment with Selkirk First Nation

The Selkirk First Nation is the largest shareholder with ~18% and has 2 Board representatives

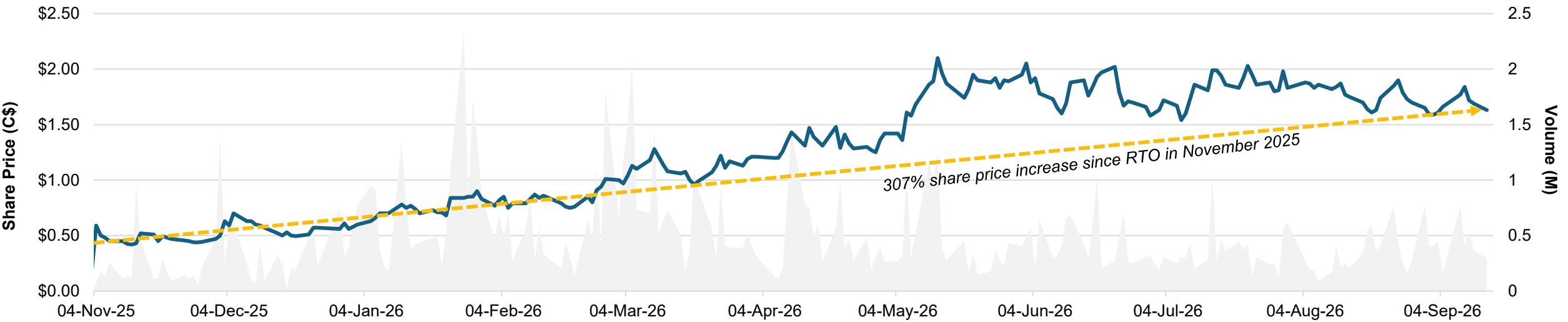
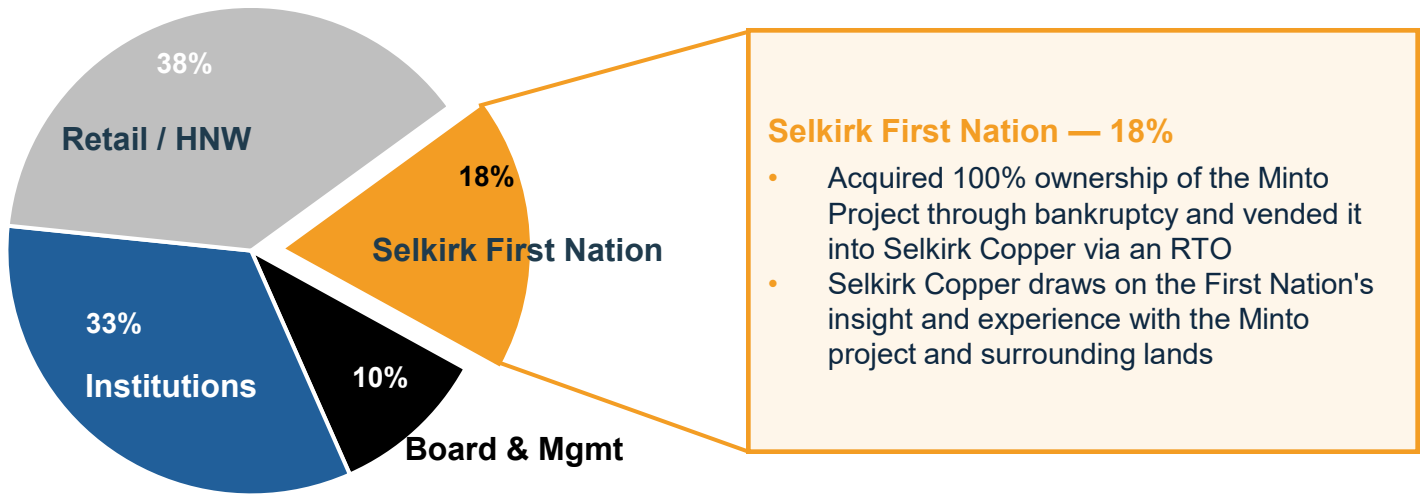
1. Planning prices of US\$5.00/lb Cu, US\$3,600/oz Au, and US\$50/oz Ag
2. Spot pricing of US\$6.50/lb Cu, US\$4,300/oz Au, and US\$75/oz Ag

Corporate Overview

Cornerstone investment by the Selkirk First Nation



Capitalization		
Basic Shares Outstanding	M	158.6
Options	M	8.8
Warrants (avg C\$0.50)	M	3.7
Fully diluted shares outstanding	M	171.2
Share price (Sept 18, 2026)	C\$	1.72
Basic Market capitalization	C\$M	273
Cash	C\$M	36.9





Located in Central Yukon with Established Infrastructure

Port Access

direct access to port of Skagway

- **Location:** West of the Yukon River, ~20 km WNW of Minto Landing and ~250 km by road from Whitehorse via Yukon Highway 2

~250km

by road from City of Whitehorse

- **Access:** Chartered air service from Whitehorse to an on-site airstrip, plus barge to Minto Landing and a 27 km all-weather gravel road to the mine

Paved Highway

direct to access road

- **Water:** Sufficient on-property supply for mining and milling operations, accommodations and drilling

8.5 MW grid power

from the Yukon power grid

- **Power:** Connected to the Yukon grid for 8.5 MW, plus four on-site generators providing up to 8 MW
- **Logistics:** Copper concentrate expected to ship via the Port of Skagway, Alaska, where the Municipality is completing a scoping study on safe, responsible and sustainable critical mineral shipping
- **Labour & services:** Whitehorse is a full-service community of ~35,000 with a skilled workforce, accommodation, groceries, hardware, camp supplies, bulk fuel and expediting services

Project Layout

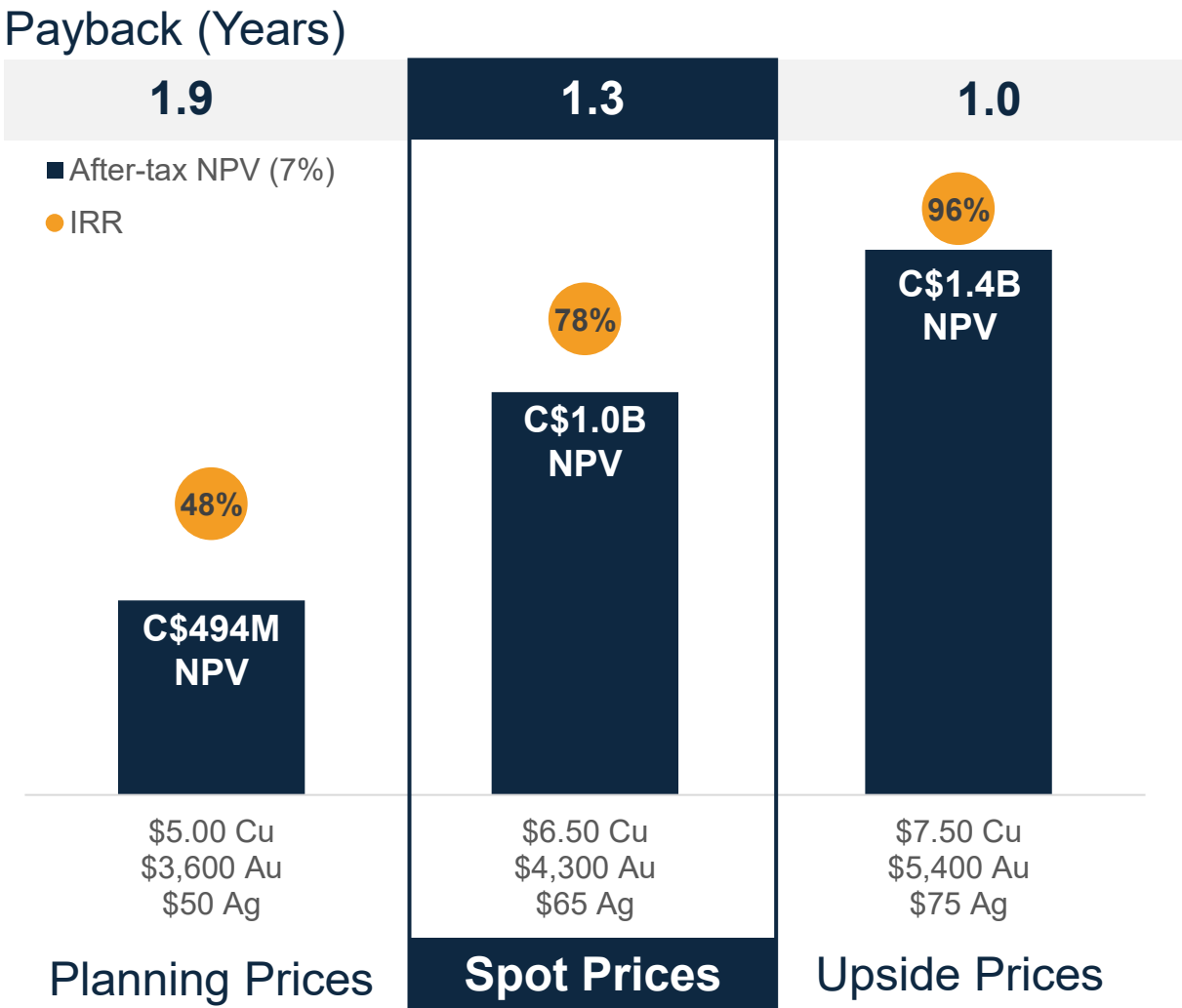
C\$330M+ of infrastructure in place



Minto PEA Economics

On-site Infrastructure driving low capex rapid payback

13 Years Mine Life	C\$186M Initial capex
1.5 Mtpa Throughput	7.9:1 LOM Open Pit Strip Ratio
C\$291M Annual Average Revenue ¹	C\$141M Annual Average EBITDA ¹
40 Mlbs CuEq LOM Average Payable Metal	US\$1.53/lb Cu LOM C1 Cash Cost Net of By-Products

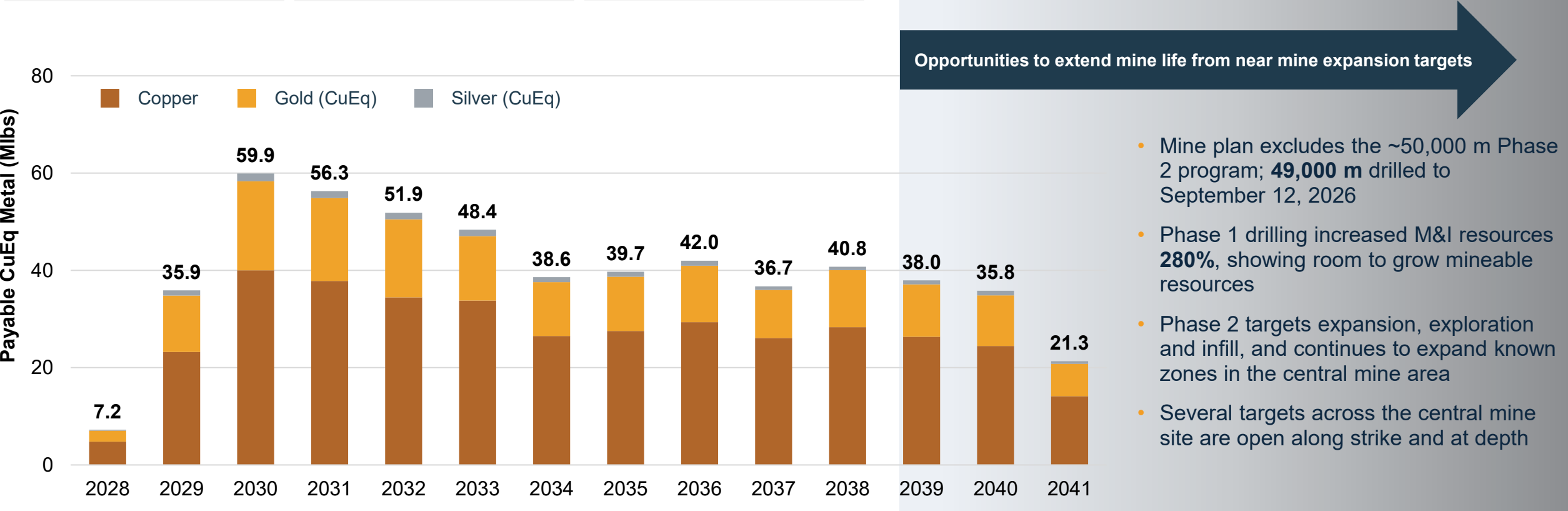


1. Planning prices of US\$5.00/lb Cu, US\$3,600/oz Au, and US\$50/oz Ag, after ramp-up

Minto PEA Production Profile

Potential to extend mine life beyond 13 years and increase annual production up to 20%

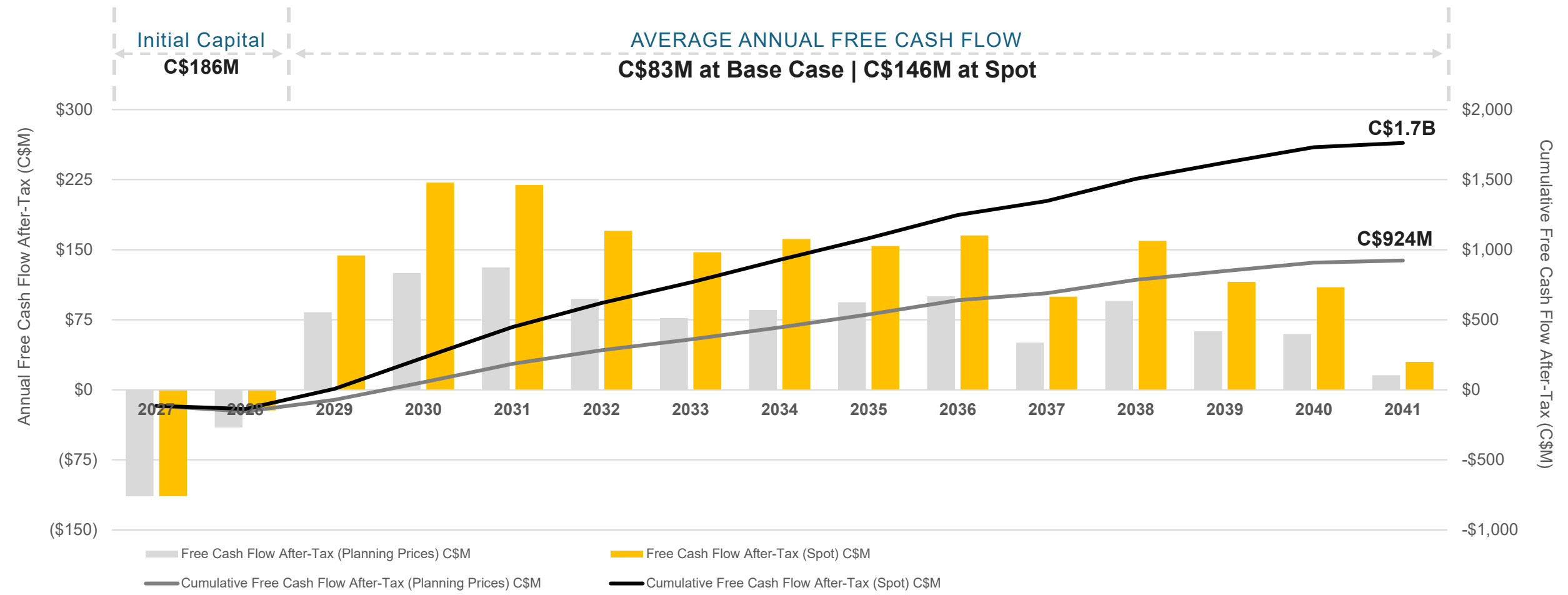
LOM Payable Copper	LOM Payable Gold	LOM Payable Silver
377 Mlbs	225 Koz	1,387 Koz



Copper-equivalent values are calculated using Planning Prices of \$5.00/lb Cu, \$3,600/oz Au, and \$50/oz Ag.

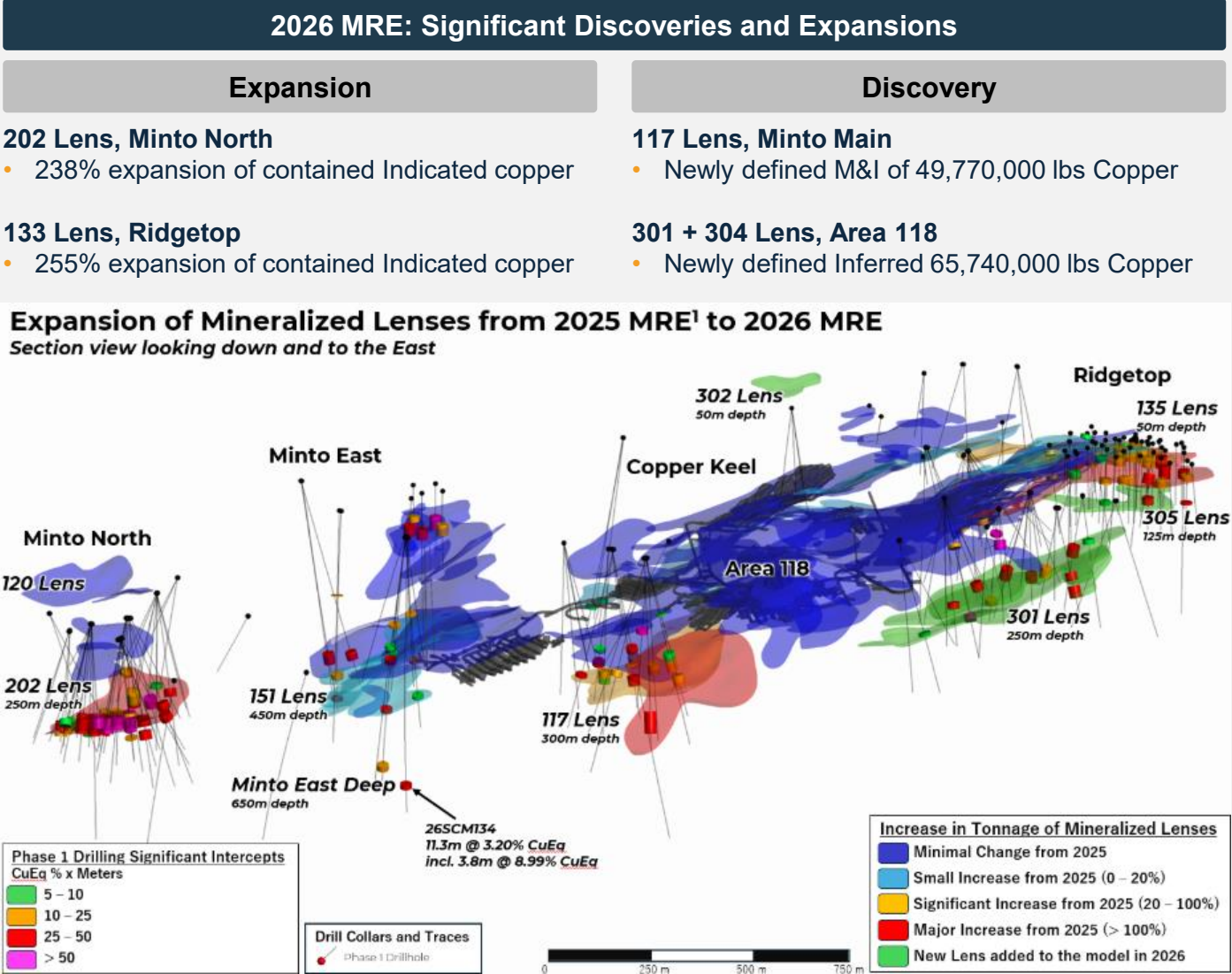
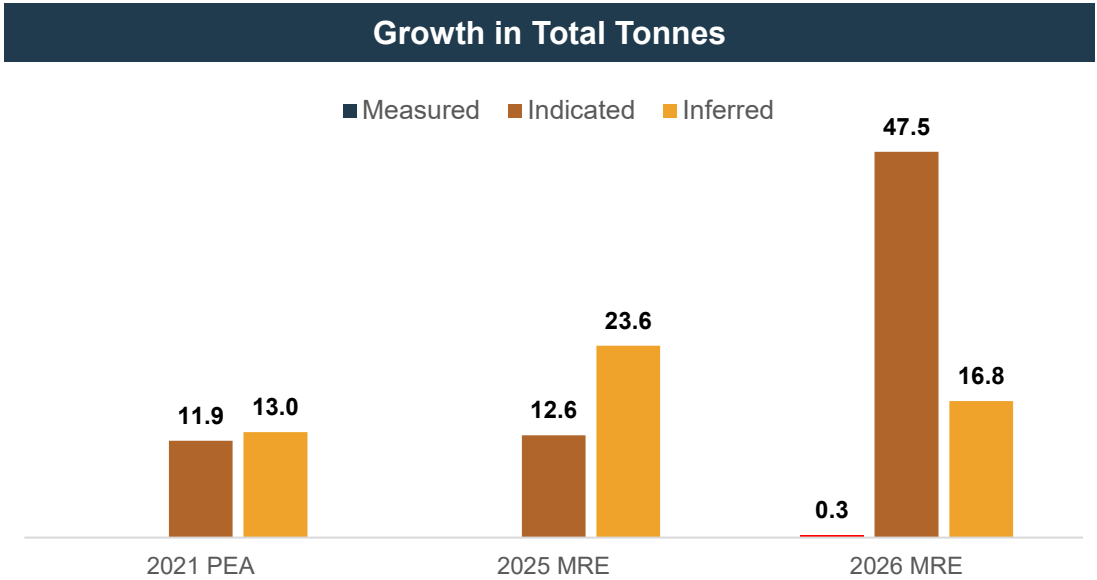
Minto Financial Metrics

Strong leverage to rising copper prices and to increases in gold & silver prices



Exploration Driving Growth in Mineral Resources

New discoveries proving unrecognized potential of the Minto Project



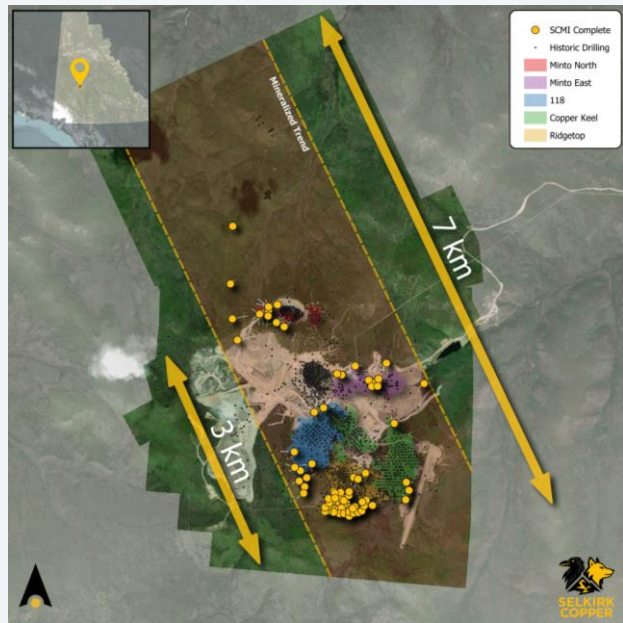
Exploration Strategy

Developing a target pipeline for resource growth and new discoveries

Near Mine Objective

Continue delineation of new resources to support the mine restart decision

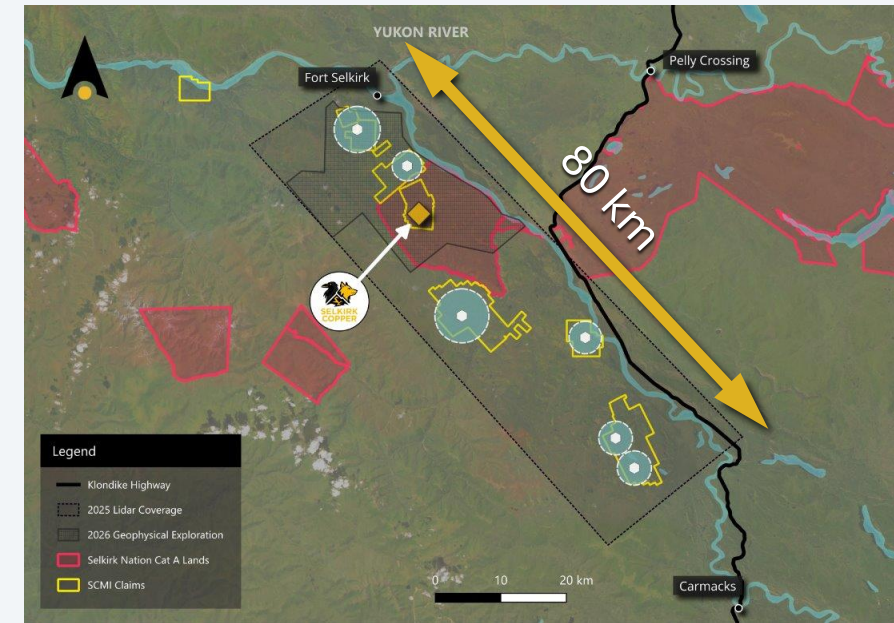
- Updated geological and structural model unlocks target ideas
- Dozens of historical “near-hit” drill holes requiring follow-up
- Re-interpretation of geophysical datasets, validated with new data
- Exploring wider and deeper, expanding search-space



Regional Objective

Make new discoveries by applying knowledge within highly prospective, under-explored district

- Acquire new LiDAR, geophysical, and geochemical datasets
- Digital compilation of historical mapping, soil sampling, and structural data
- Boots-on-the-ground evaluation of numerous mineral occurrences, some of which have not been explored in more than 30 years



Process Flowsheet

Investing in critical process equipment in a well-established flowsheet to improve throughput and recovery

OVERVIEW

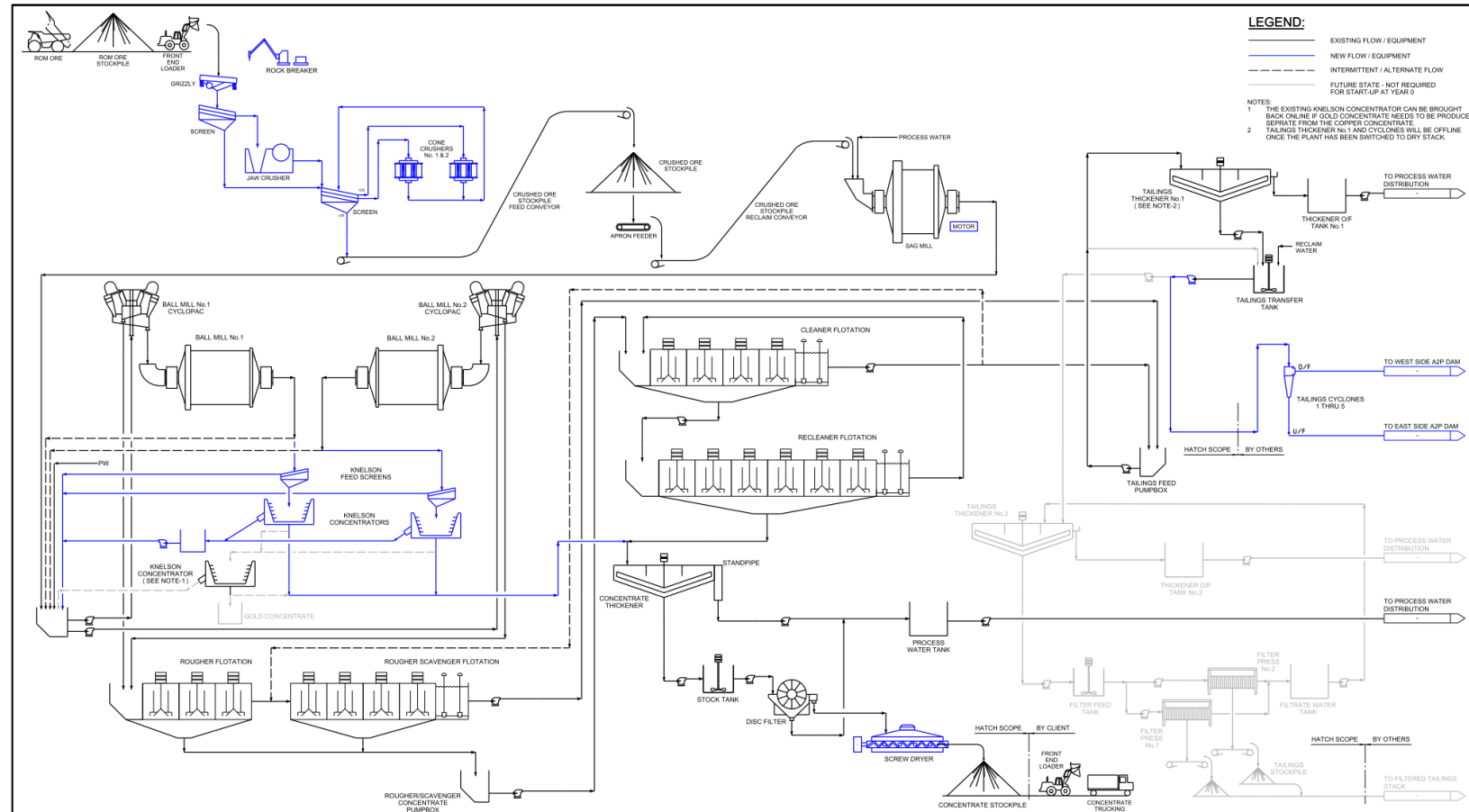
- Conventional flowsheet comprising run-of-mine ore stockpile, three-stage crushing, SAG and ball mill grinding, gravity concentration, flotation, concentrate thickening, drying and filtration, and tailings thickening and filtration
- Average throughput of 4,100 tpd with goal of 92% concentrator plant availability
- Produces a high-grade copper-gold-silver concentrate

METAL RECOVERY

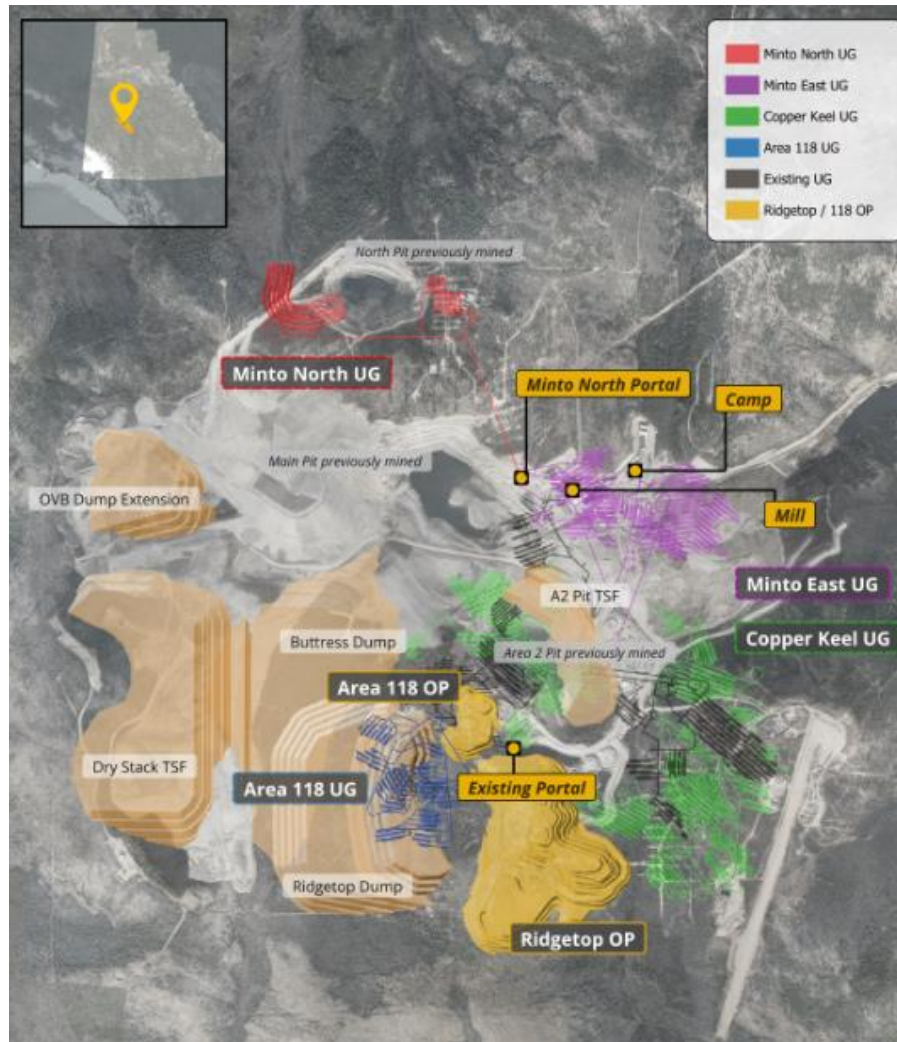
- The flowsheet delivers total recoveries of 89% Cu, 85% Au and 77% Ag
- Designed to process a blend of mined material from underground and open pit to deliver consistent production and quality of concentrate
- Metallurgical test work in Feasibility Study phase targeting an improvement in copper, gold and silver recoveries inline with historic recoveries

CONCENTRATE

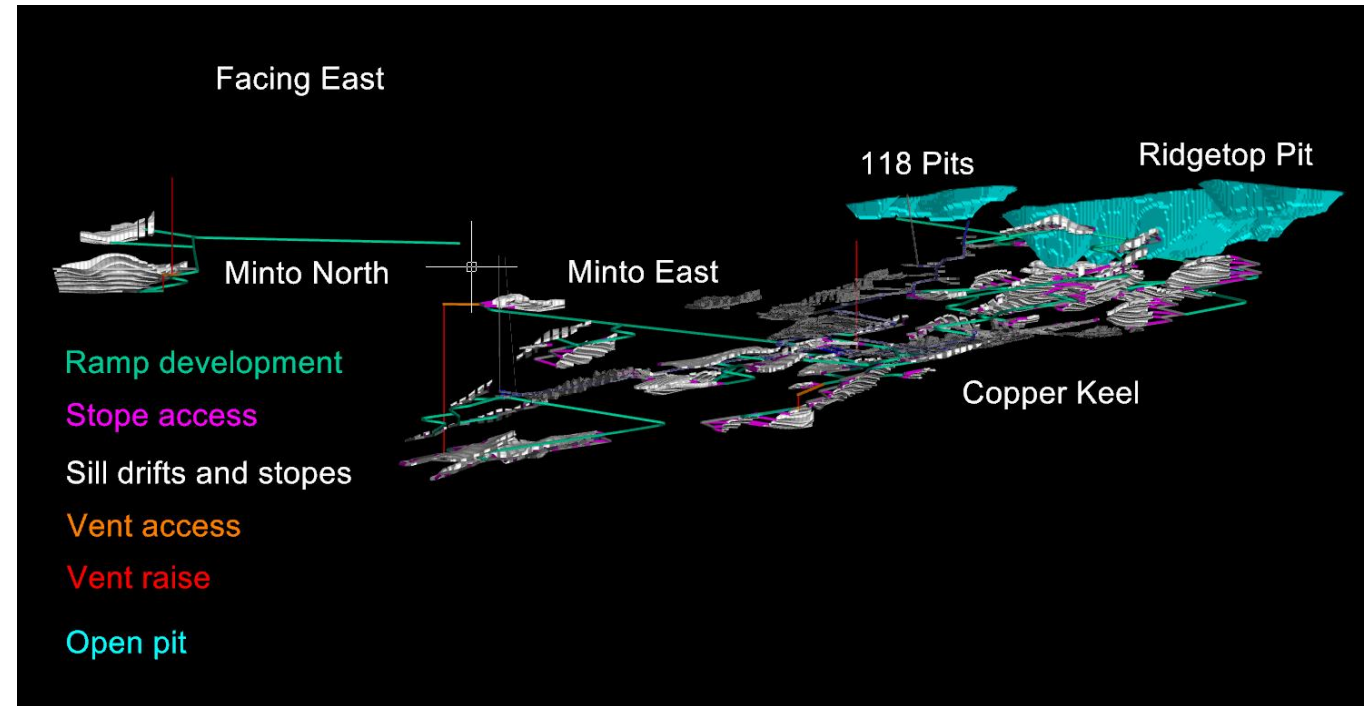
- Produces a clean, high-grade concentrate grading ~38% Cu, 16 g/t Au, and 133 g/t Ag
- Seasonal transport of critical mineral concentrates by truck from mine to tidewater in the Port of Skagway, Alaska, USA



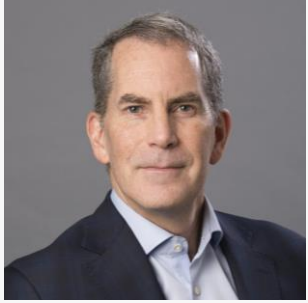
Mine Design



- Open pit and underground mining designed to extract copper-gold-silver mineralization defined in the 2026 MRE
- Underground mining will be carried out in Minto North, Minto East, Copper Keel, and Area 118 deposits using long hole open stoping in an upper-cut retreat sequence with rib pillars
- Following commencement of open pit mining, underground and open pit mining will operate in tandem, with material blended from different deposits to support metallurgical performance and maintain process plant feed quality



Leadership Team



Colin Joudrie
CEO, Director

- Over 30 years of diverse mineral resources industry experience with a track record of unlocking investment opportunities around the globe
- Former VP, Business Development with Teck Resources



Josh Kierce, CPA
CFO

- Nine years of experience in accounting and finance
- Previously worked in Investment Banking at Stifel
- Been involved in financings raising over \$450M for mining companies



Justin Stevens
VP Corporate Development

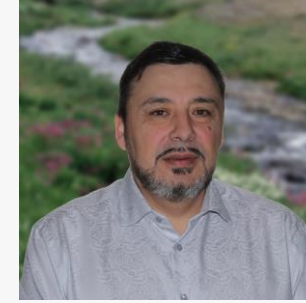
- 10 years of experience in buy and sell-side equity research
- Spent 7 years carrying out site-based engineering consulting work in the mining industry before transitioning to the financial sector



Scott Fulton

VP Engineering

- Professional engineer with over 30 years experience
- Former VP Engineering & Construction at Skeena Resources
- Been part of projects around the globe in various industrial sectors



Kevin McGinty

VP Lands and Environment

- Proud member of Selkirk First Nation and its Wolf Clan
- Former Mineral Resource Director for the Selkirk First Nation's Land and Resource Department
- Elected Chief of Selkirk First Nation in 2011, serving two terms over six years



Stacie Jones

VP Exploration

- Professional Geologist with over 10 years experience
- Former Senior Geologist at Sabina Gold & Silver

Board of Directors

Colin Joudrie
Director

Alex Morrison
Independent Director

Rob McLeod
Director

Ryan Weymark
Director

Greg Fekete
*Selkirk First Nation
Nominated Director*

Stephen Mills
*Selkirk First Nation
Nominated Director*



**SELKIRK
COPPER**

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Appendix: 2026 Mineral Resource Estimate

Type	Class	Tonnage	Grade			Contained Metal		
			Cu(%)	Au (g/t)	Ag (g/t)	Cu (Mlbs)	Au (Koz)	Ag (Koz)
Open Pit	Indicated	21,779	0.59	0.17	1.8	283	122	1,294
	Inferred	7,052	0.55	0.13	1.6	85	30	354
UG	Measured	348	0.92	0.39	3.3	7	4	36
	Indicated	25,679	1.15	0.49	4.4	650	404	3,638
	Meas + Ind	26,026	1.15	0.49	4.4	657	408	3,674
	Inferred	9,812	0.91	0.36	3.5	196	112	1,113
Total	Meas + Ind	47,806	0.89	0.34	3.2	940	530	4,969
	Inferred	16,865	0.76	0.26	2.7	281	142	1,467

Notes to Mineral Resources:

1. The effective date of the resource is June 10, 2026
2. Resources are reported using the 2014 CIM Definition Standards and were estimated using the 2019 CIM Best Practices Guidelines.
3. Recoveries are as follows: $CuRecov = 95.5\% + 1.07 \cdot Cu\% - 113 \cdot (ASCu/TCu)$, with a maximum of 98%; $AuRecov = 35.63 + 0.58032 \cdot CuRecov - 1.3341 \cdot Cu\%^{0.8932}$, with a maximum of 85%; $AgRecov = 69.4 + 1.9 \cdot Aggpt$, to a maximum of 85%
4. These inputs result in the following NSR and CuEq equations: $NSR = \frac{CDN\$CuNSP \cdot CuRecov \cdot Cu\% \cdot 22.0462 + CDN\$AuNSP \cdot AuRecov \cdot Augpt + CDN\$AgNSP \cdot AgRecov \cdot Aggpt}{31.10348}$; $CuEq = \frac{NSR}{(CuNSP \cdot CuRecov \cdot 22.0462)}$
5. The Mineral Resource has been confined by a “reasonable prospects of eventual economic extraction” pit or underground shape using the 130% base case NSR for the Ridgetop and Area 118 open pits and by confining shapes for the underground.
6. Mining costs are CDN\$4.58/tonne for open pit, marginal mining costs of CDN\$50/tonne for underground, Processing costs are CDN\$30/tonne milled, and G&A costs are CDN\$20/tonne milled.
7. Pit slope angles are assumed at 45°.
8. The specific gravity of the deposit has been assigned based on domain as between 2.578 and 2.842 based on sg measurements in the Minto deposit.
9. Numbers may not add due to rounding.

Appendix: Pre-Production Capital Cost Breakdown

Classification	Amount (C\$)
Site General	\$2,393,739
Mining	\$77,599,853
Processing	\$12,007,668
Surface facilities	\$10,178,348
Transportation	\$200,013
Tailings Ponds & Disposal	\$6,571,396
Indirect costs	\$54,339,365
Sub-total	\$163,290,379
Contingency	\$22,563,843
Total Capex	\$185,854,222

