Yukon's Next Producing Copper Mine

Writing a New Chapter, Building for the Future

SELKIRK
COPPER

Selkirk Copper Mines Inc.

TSX-V:SCMI | OTCQB:SKRKF | FRA:IO20

selkirkcopper.com

August 2026

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Except for the statements of historical fact, this presentation contains “forward-looking information” within the meaning of applicable Canadian securities legislation. When used in this presentation, the words “estimate”, “project”, “belief”, “anticipate”, “intend”, “expect”, “plan”, “predict”, “may” or “should” and the negative of these words, or variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this news release include information relating to: the use of the MRE for the development of an updated PEA; potential for improvement in quality of the Company’s mine plans; development of an updated mine plan and targeted mine life; the remainder of the Company’s drill program and integrating results into ongoing studies results and the support of a feasibility study and the timing thereof; the filing of the Technical Report and timing thereof; technical and economic factors that may influence prospects of economic extraction; the business plans and objectives of the Company; and future planned drilling and feasibility study work. Such forward-looking information is based on the Company’s expectations, estimates and projections as at the date of this presentation.

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Technical Information

Technical aspects of this presentation have been reviewed, verified and approved by Leif Bailey, P.Geo., Director of Geoscience & Exploration of Selkirk Copper Mines Inc., who is a Qualified Person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects. For details of the current mineral resource estimate in respect of the Mine (the “Minto Project MRE”), see the 2026-07-30 News Release titled “Selkirk Copper Announces Updated Mineral Resource Estimate with 182% Increase in Measured & Indicated Copper and 184% Increase in Measured & Indicated Gold” on SEDAR+ under the Company’s profile at www.sedarplus.ca, which was completed by Sue Bird, P.Eng., of Moose Mountain Technical Services (“MMTS”), an Independent Qualified Persons as defined by NI 43-101.

This Presentation uses the terms “Measured”, “Indicated” and “Inferred” Mineral Resources as defined in accordance with Canadian National Instrument 43-101. United States readers are advised that while such terms are recognized and required by Canadian securities laws, the United States Securities and Exchange Commission does not recognize them. Under United States standards, mineralization may not be classified as a “reserve” unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve calculation is made. United States readers are cautioned not to assume that all or any part of the mineral deposits in these categories will ever be converted into reserves. In addition, “Inferred Mineral Resources” have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. United States readers are also cautioned not to assume that all or any part of an Inferred Resource exists, or is economically or legally mineable.

Mineral resources that are not mineral reserves do not have demonstrated economic viability.

Near-Term Copper-(Gold-Silver) Production in Canada

Compelling Opportunity at Attractive Valuation	• Leveraging existing infrastructure and focus on only amending permits creates a rare opportunity to become a near-term single asset copper producer in Canada • Current market cap of <C$300M is significant significantly below peers
Eliminated Liabilities Significantly Improving Economics	• Gold & silver stream previously held by Wheaton Precious Metals was removed through the bankruptcy process and will improve the net cash flow and economics of the mine (stream paid WPM >US$250M life of mine) • Concentrate Offtake previously held by Sumitomo was removed through the bankruptcy process and now presents a non-dilutive financing opportunity to Selkirk Copper
Near-term Production Potential	• Potential for a cost-effective and timely restart decision leveraging infrastructure which historically produced up to 30 Kt Cu, 35 Koz Au and 350 Koz Ag per year • PEA mid-2026, FS completion in mid-2027 and construction decision in H2 2027, with first production in mid-2028
Large, High-Grade Resource Realizing Upside Potential	• 2026 Measure & Indicated resource: 47.8 Mt grading 0.89% Cu, 0.34 g/t Au, 3.2 g/t Ag, containing 940 Mlbs Cu, 530 Koz Au, and 4.97 Moz Ag • 2026 Inferred resource: 16.9 Mt grading 0.76% Cu, 0.26 g/t Au, 2.7 g/t Ag, containing 281 Mlbs Cu, 142 Koz Au, and 1.5 Moz Ag
Strong Management Team & First Nation Partnership	• Proven management team with experiencing advancing projects through development, permitting, and into production • Industry-leading equity partnership with Selkirk First Nation ("SFN") who is the largest shareholder with 18% ownership

Corporate Overview

TSXV:SCMI | OTCQB:SKRKF | FRA:IO20

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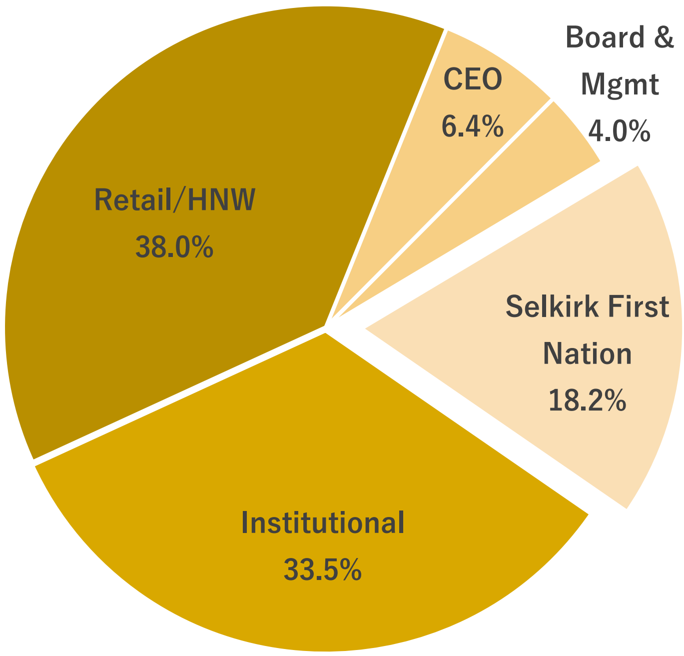
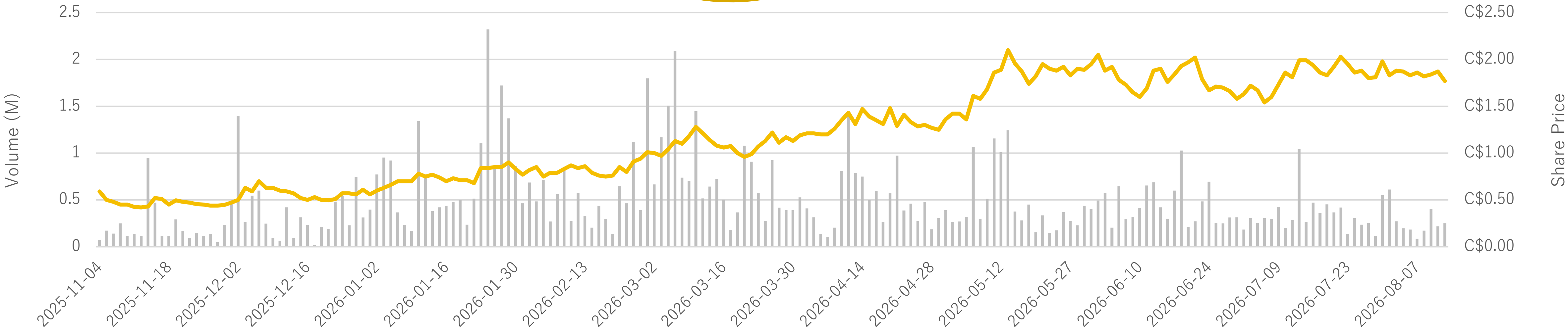
Capital Structure & Market Valuation

Shares Outstanding	157,172,385
Options	8,831,250
Warrants	5,237,666
Fully Diluted Shares	171,241,301
Recent Share Price	C$1.82
Market Cap	C$286,053,741
Cash (Mar 31, 2026)	C$17,615,349
Equity Raise (Apr 2026)	C$35,000,000



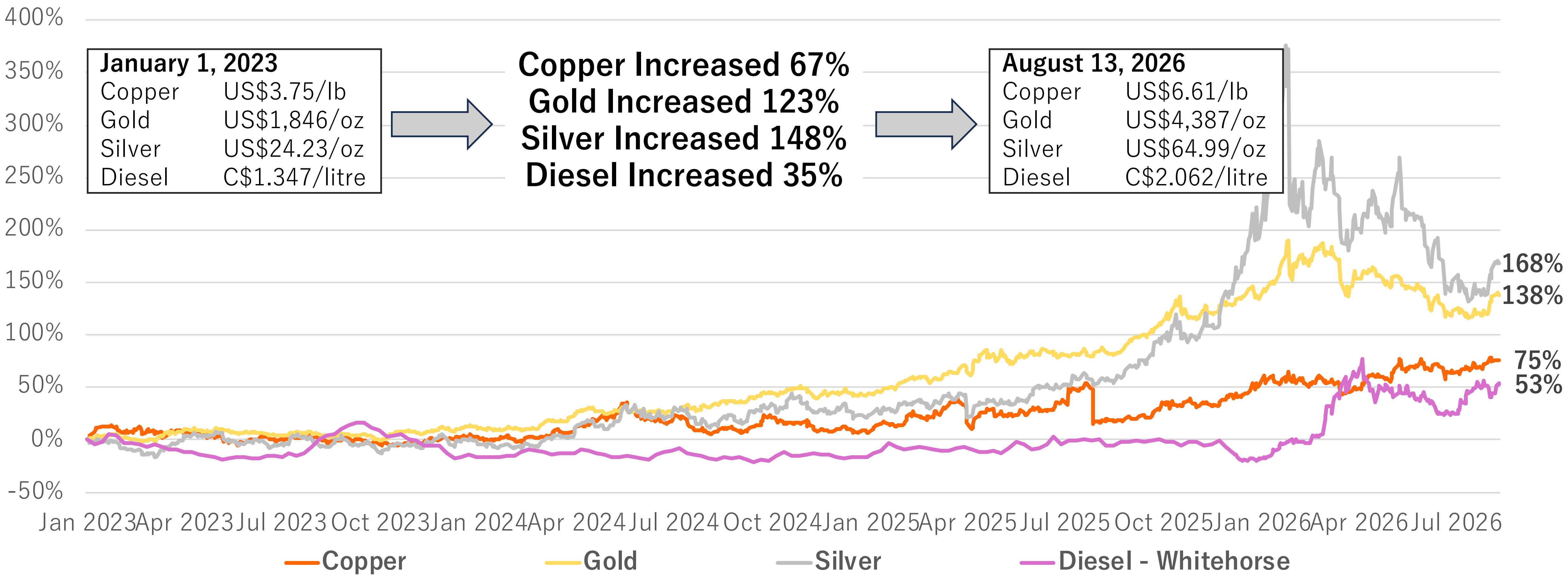
Selkirk First Nation Investment

- Selkirk First Nation acquired 100% ownership of the Minto Project (all infrastructure and claims covering 26,850 hectares)
- SFN vended the project into Selkirk Copper through an RTO transaction
- The Selkirk First Nation is now the largest equity owner of Selkirk Copper with 18.2%
- The Company benefits from a commercial and operating partnership with Selkirk First Nation, whose Category A settlement lands surround and underlie the Minto Project site
- Selkirk Copper is advancing a restart evaluation for the Minto Project, benefiting from the insight and experience the Selkirk First Nation has with the project and their surrounding lands



Metal Price Changes

January 2023 to August 2026



Commodity Price Change – increased copper, gold, and silver prices, in combination with removal of the precious metals stream, fundamentally changes the value of a tonne of ore and changes how we approach exploration, resource modeling, mine planning, and mineral processing

Operating Cost Change – some input costs have increased (labour, fuel, consumables), it is not to the same extent as the change in metal prices

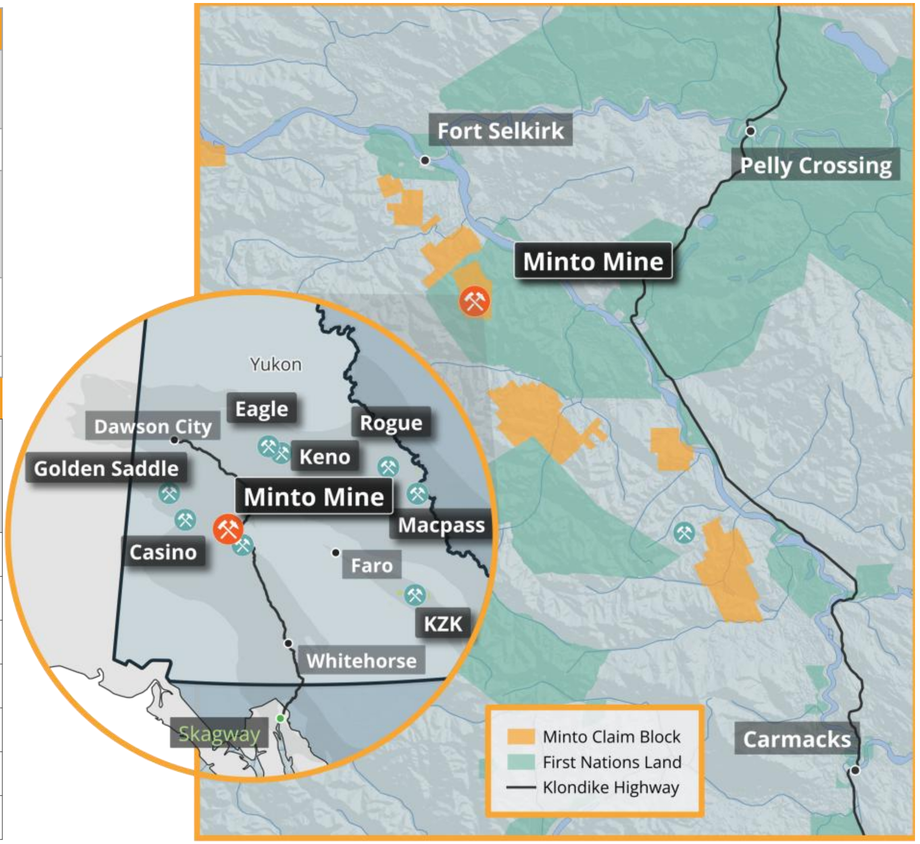
Selkirk Copper Project Overview

Located in the Minto-Carmacks Belt, Yukon – a Well-established Mining District

Project Details	
Ownership	**100% Selkirk Copper Mines Inc.** (TSX-V:SCMI | OTCQB:SKRKF | FRA:IO20) Largest Shareholder Selkirk First Nation (18%)
Location	**Central Yukon** (250km North of Whitehorse on the Klondike Highway)
Deposit Type	**Structurally controlled, migmatized, chalcopyrite-bornite-(magnetite) bearing schist** Strongly metamorphosed Calc-alkaline Porphyry- or IOCG-like deposit
Products	**High-grade Cu-Au-Ag concentrate** Copper: 36-40% Gold: 12-18 g/t Silver: 100-150 g/t Deleterious Elements: low

Mineral Resource Estimate – July 2026

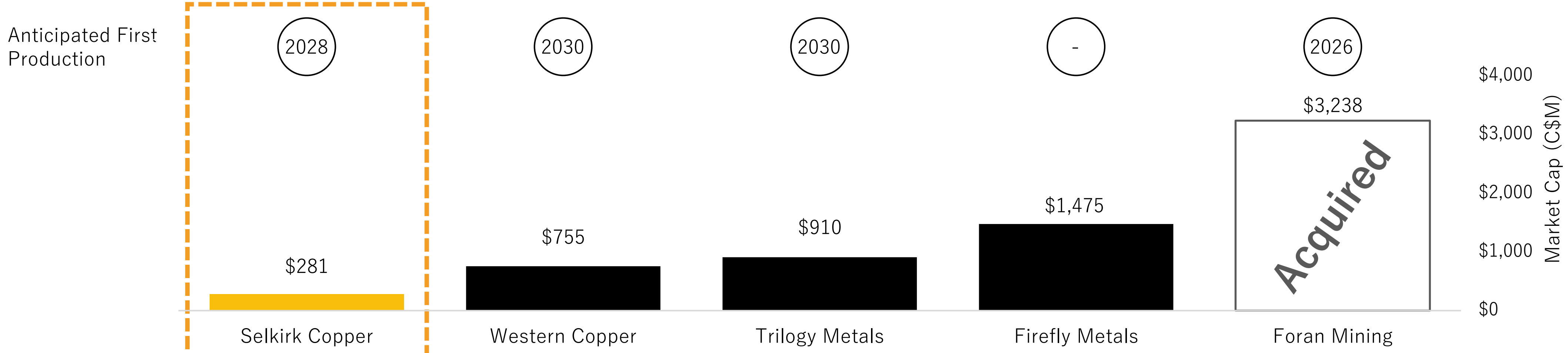
Method	Class	Tonnes 000 t	Cu %	Au g/t	Ag g/t	Cu M lbs	Au 000 oz	Ag 000 oz	NSR (MRE)[1] $/t
Open Pit	Ind	21,779	0.589	0.174	1.8	282.8	121.7	1,394.3	$80.32
	Inf	7,052	0.546	0.133	1.6	85.0	30.1	353.8	$74.61
U/G	Meas	348	0.923	0.393	3.3	7.1	4.4	36.5	$153.47
	Ind	25,679	1.148	0.589	4.4	649.8	403.7	3,637.8	$189.20
	Inf	9,812	0.907	0.356	3.5	196.3	112.2	1,112.7	$146.57
Total	Meas+Ind	47,806	0.89	0.34	3.2	940	530	4,969	$139.48
	Inf	16,865	0.76	0.26	2.7	281	142	1,467	$116.48



The Minto copper-gold-silver mineral deposit(s) are located in a well-established mining region in the central Yukon with significant established infrastructure, mine and milling facilities, road and barge access, and grid power that has a record of producing high-quality high-grade copper-gold-silver concentrates from open pit and underground. The asset is underpinned by significant Indicated and Inferred Resources with a restart development program underway targeting 4,100 tpd mill throughput and a 12 to 15-year mine life based on amending existing permits and authorizations.

Source: Minto Project MRE. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Numbers may not sum due to rounding.
[1] 2026 MRE metal prices are flat long-term values ($4.60/lb copper, $3,300/oz gold, and $40.00/oz silver)

Benchmarking SCMI to Relative North American Copper Developers



	Selkirk Copper	Western Copper	Trilogy Metals	Firefly Metals	Foran Mining
Asset Name	**Minto**	Casino	Arctic	Green Bay	McIlvenna Bay
Stage	**Restart**	Development	Development	Restart	Construction
Jurisdiction	**Yukon, Canada**	Yukon, Canada	Alaska, USA	Newfoundland, Canada	Saskatchewan, Canada
Economic Study	**N/A**	FS	FS	N/A	FS
Metals	**Cu-Au-Ag**	Cu-Au-Mo-Ag	Cu-Zn-Pb-Au-Ag	Cu-Au-Ag	Cu-Zn-Au-Ag
Total Cu Resource (M&I + I, Mlbs)	**1,221**	10,719	2,536	3,150	1,109
Resource Grade (M&I + I, Cu %)	**0.86%**	0.12%	2.86%	1.79%	1.17%

Source: S&P Capital IQ Pro. Pricing as of 2026-08-12
Selected copper development peers. First production estimates from company statements or consensus estimates.

Large Mineralized System Remains Significantly Underexplored

Only 3 km of the 7 km mineralized trend in the licensed mine area has been explored

- Opportunity to grow the mineral resource along strike to the North and at depth within the current mine footprint
- Multiple targets along the 7 km trend
- Minto North is the highest-grade zone and has seen the least amount of drilling and no exploration beyond the north boundary
- Represents a contiguous claim block comprising 2,762 hectares, ~10% of total land package
- The Phase 1 52,288 metre drill program was focused on the current mine footprint
  - Successfully expanded Minto North West zone by ~90%
  - Discovered new 117 lens below the Area 2 historical open pit

Significant Existing Capital and Infrastructure

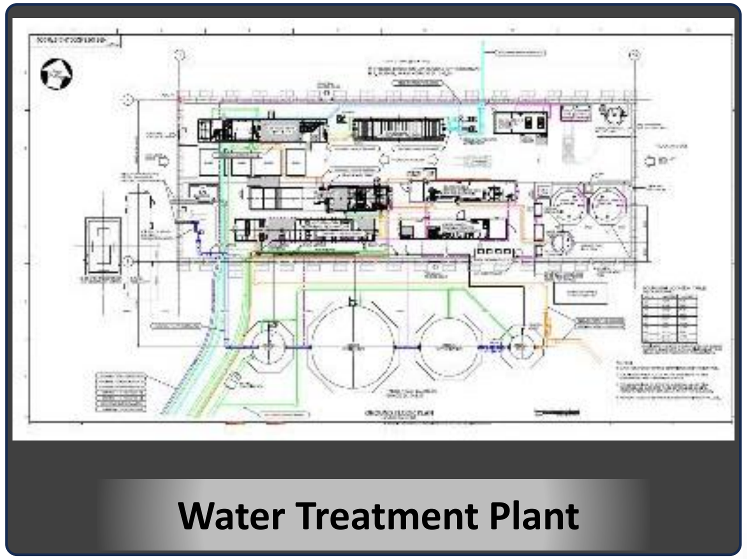

Significant Underground Workings


Open Pit Mineral Resources


Large Drilling Database


4,100 tpd Mill


400 Person Camp


Water Treatment Plant

What's Different This Time

Boots on the Ground – This asset has been underattended to and undermanaged for ~10 years; our team is committed to changing that starting now

Social License – Selkirk Copper's advancement of the Minto Mine towards a restart decision will be in partnership with Selkirk First Nation, the Yukon Regulator, and suppliers and service providers in the Yukon

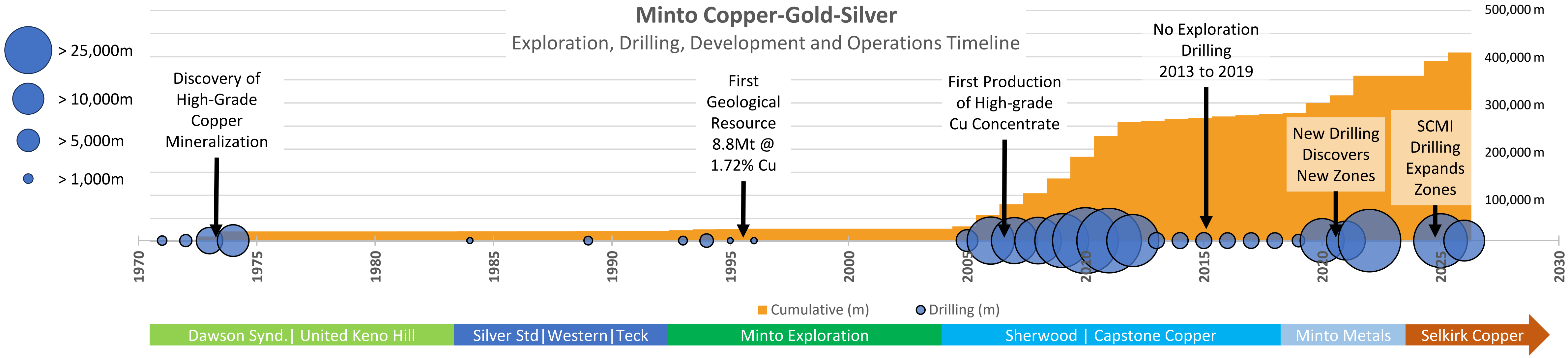
Unburdened Asset – Concentrate offtake and gold-silver stream were removed though bankruptcy, providing a potential source of non-dilutive capital (offtake), and improved net cashflow (stream), with the only royalty remaining being a 1.5% NSR payable to SFN

Exploration Focus Followed by Resource Definition – A 52,288 m Phase 1 drill program was recently completed focused on defining and expanding the resource, building on the MRE update in Aug 2025. Phase 2 drill program (50,000 m) will focus on infill and data collection needed for the Feasibility Study

Well-Capitalized Advancement with a Planning Focus – Trade-off studies and subsequent Feasibility Study work will be informed by robust and updated property wide **resource models**, **mine plans**, and **permitting plans** which will be used to establish detailed capital and operating cost estimates ahead of a restart decision and financing

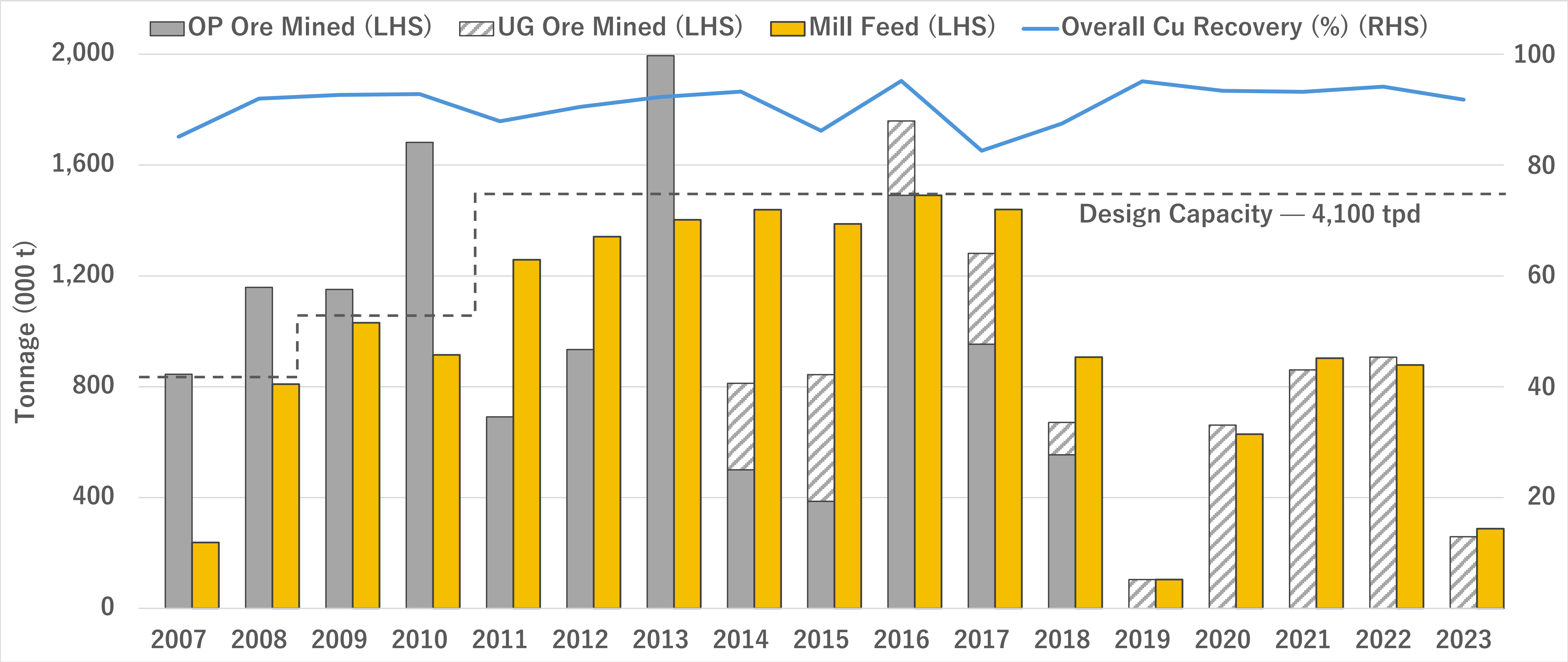
Minto Copper-Gold-Silver

Exploration, Drilling, Development and Operations Timelines



- **1971:** Minto claims staked covering regional stream sediment anomalies in the Minto-Carmacks Belt
- **1971-1974:** Soil sampling, IP, trenching, and ~22,050m drilling across a number of target areas. Discovered copper-gold-silver at Minto
- **1975-1992:** Minimal exploration activity, ownership changes from United Keno Hill to Silver Standard to Western Copper to Teck Resources to MintoEx
- **1993-1996:** MintoEx completed 4,189m drilling in the central claim block and established first non-compliant NI 43-101 Geological Reserve Estimate of 8.8Mt @ 1.72% Cu, 0.48g/t Au, and 7.5g/t Ag
- **2005-2007:** Sherwood Copper acquired Minto Property, completed 29,890m drilling, released first NI 43-101 compliant resource estimate of Main Zone of 8.34Mt @ 1.83% Cu, 0.55g/t Au, and 7.95g/t Ag, and initiated pre-stripping and mill construction
- **2007:** First concentrate produced H2 2007 and announced NI 43-101 resource estimate Area 2 Deposit of 7.6Mt @ 1.26% Cu, 0.48g/t Au, and 0.48g/t Ag
- **2008-2012:** Sherwood merged with Capstone Copper, operated the asset and completed 177,857m exploration-resource definition drilling over 5 years
- **2013-2018:** Capstone Copper operated the asset, carried out minimal drilling over 6-years, and closed the mine in H1 2018
- **2019-2023:** Pembridge Resources (Minto Metals) acquired asset, restarted production in H2 2019, and completed 82,620m drilling over 4 years before going into bankruptcy in May 2023
- **2025:** Selkirk First Nation acquired the asset, Selkirk Copper Mines Inc. was formed in H2 2025, and a 52,288 m drill program started August 2025, completed in early 2026

Historical Mine Production



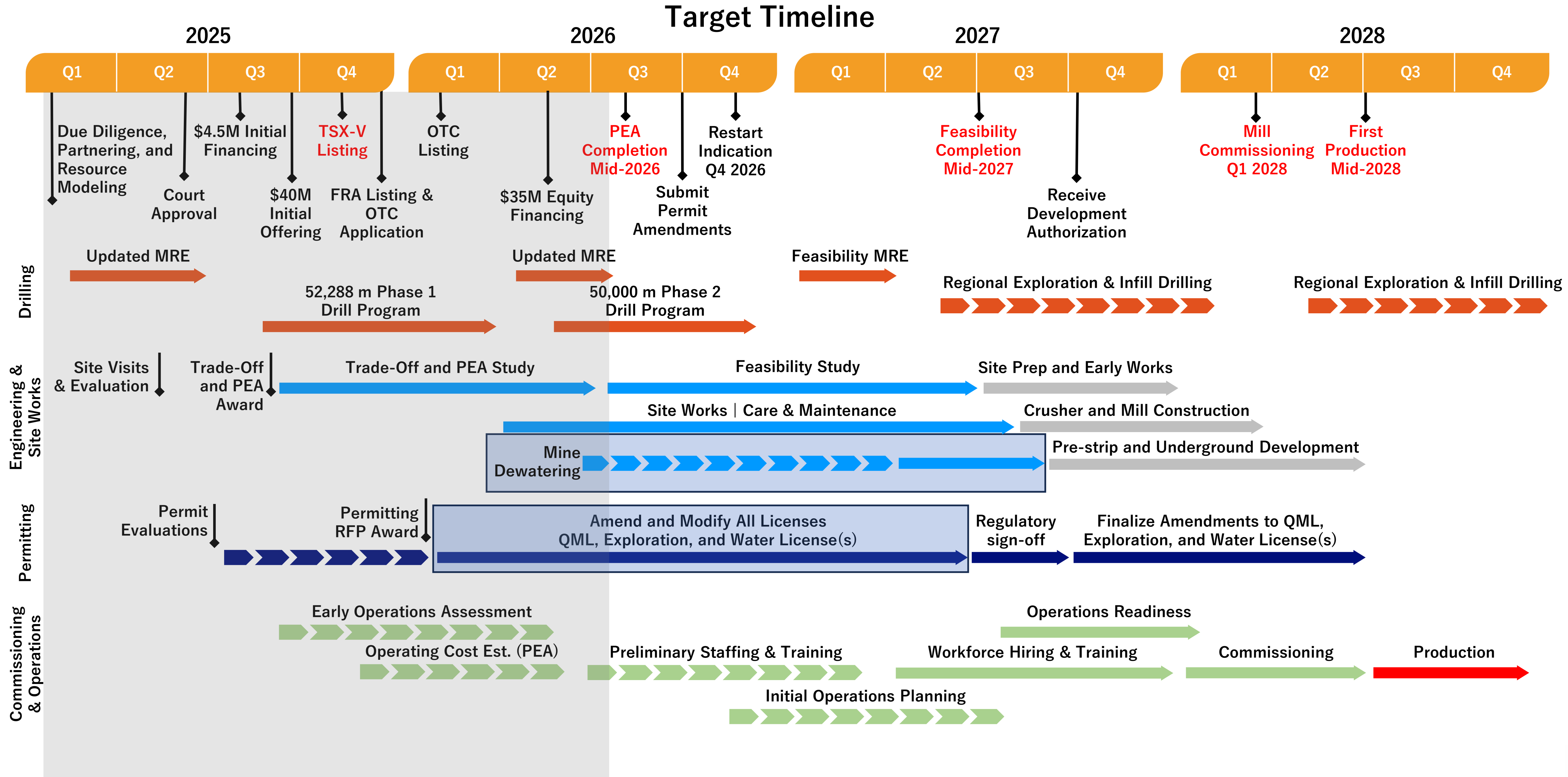
Sherwood Copper | Capstone Mining | Pembridge/Minto Metals

Peak Annual Metal Production of 31 Kt Cu, 40 Koz Au, 355 Koz Ag in 2016

Source: Financial reports and filings of Sherwood Copper Corporation, Capstone Mining Corp., Pembridge Resources plc, and Minto Metals Corp.

Restart Planning

Multi-Step Plan to Inform a Restart Decision



Preliminary Economic Assessment & Restart Objectives

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- **12-15 year mine life** – Sufficient to attract low-cost restart financing
- **4,100 tpd (1.5 Mtpa) mine and mill throughput** – Consistent throughput at steady grades, with an ore blending strategy to ensure mining stays ahead of milling
- **~30,000 tpa CuEq** – Meaningful production of high-grade and desirable concentrate
- **Updated operating cost estimate** – Based on up-to-date input costs including power, labour, fuel and consumables
- **Updated restart and sustaining capital cost estimate** – Based on vendor quotes and implementation of optimizations for both mine and mill
- **Updated scoping level closure plan** – Recognizing the reclamation work performed since the bankruptcy, and planning for progressive reclamation
- **Incorporation of 52,288 m Phase 1 exploration drilling results** – Benefiting from expansion of known deposits and upgrading of resource confidence

Recent Developments and Near-Term Catalysts

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- ✓ **Completed C$4.5M and C$40M equity raise at ~C$30M EV** in 2025, resulting in 100% ownership of the mine and infrastructure. Raised an additional C$35M in April 2026
- ✓ **Resumed trading on TSX Venture (TSX-V:SCMI) on Nov 4, 2025** also trading on the OTCQB Market (OTCQB:SKRKF) and Frankfurt Exchange (FRA:IO20)
- ✓ **Pro-mining Yukon Party elected to majority government** (14 of 21 legislative seats) in November 2025 territorial election
- ✓ **Awarded Trade-off Study** engineering work packages to **Hatch Ltd.** and **SRK Consulting (Canada) Inc.**, both of whom have significant experience on the Minto site
- ✓ **Completed 52,288 m** Phase 1 drill program
- ✓ **Assays from Phase 1 drill program** show an **up to a 90% expansion** of the high-grade Minto North West Zone
- ✓ **Release of drill results,** analysis, and interpretations on results of the 52,288 m Phase 1 drill program
- **Initiated 50,000 m Phase 2 drill program**, building on information learned during Phase 1 program, and focused on collecting all information needed for the Feasibility Study planned for mid-2027
- **Preliminary Economic Assessment** targeted for completion by mid-2026

Selkirk Copper Team

Board of Directors

Colin Joudrie
CEO, Director

Alex Morrison
Independent Director

Greg Fekete
SFN Nominated Director

Rob McLeod
Director

Stephen Mills
SFN Nominated Director

Ryan Weymark
Director

Executive

Josh Kierce
CFO

Matthew Pickard
SVP Environment & Regulatory Affairs

Scott Fulton
VP Engineering

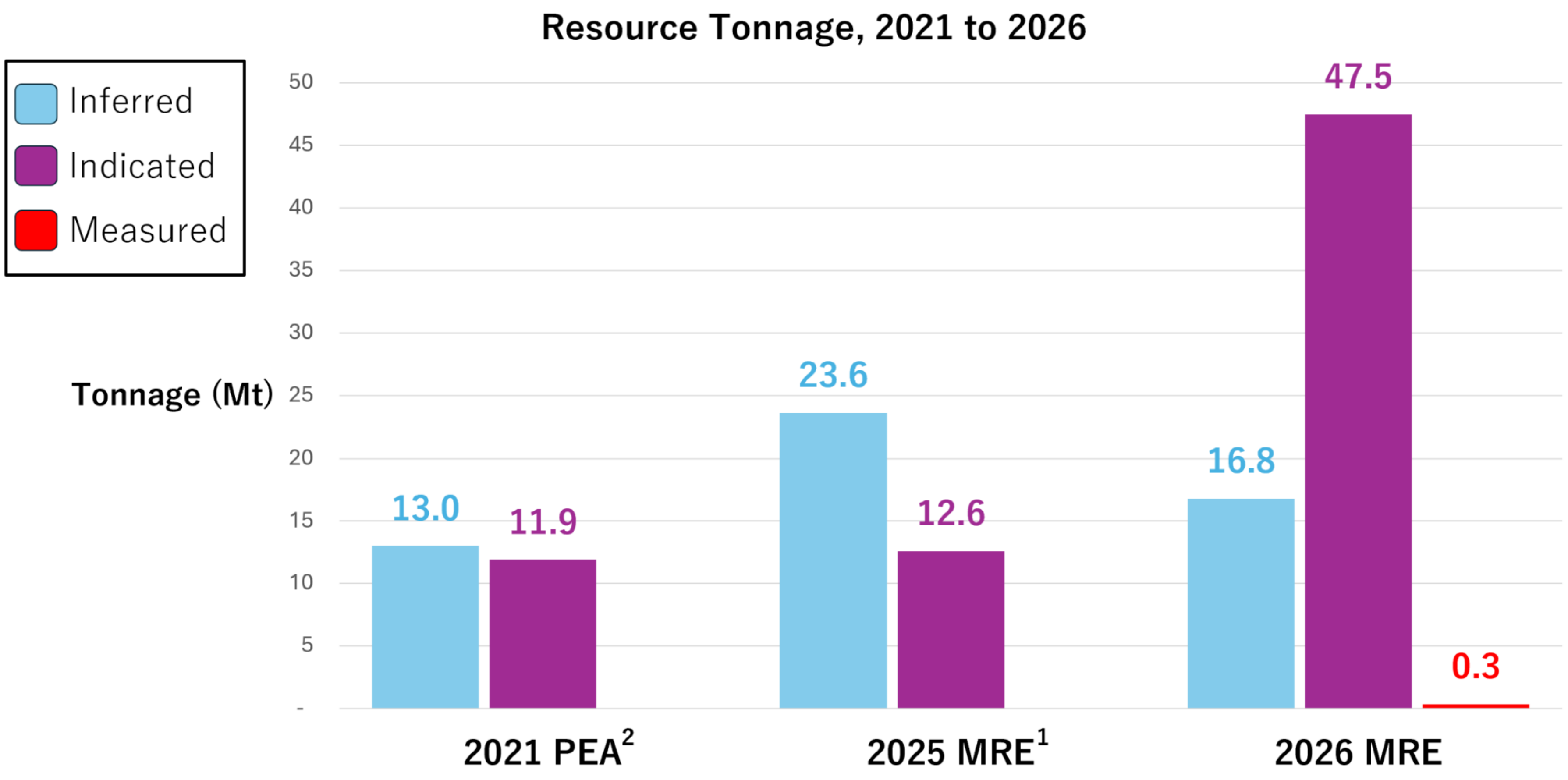
Kevin McGinty
VP Lands and Environment

Stacie Jones
VP Exploration

Justin Stevens
VP Corporate Development

Exploration Update

2026 MRE Significantly Increased Tonnages



1. See Technical Report "NI 43-101 2025 Mineral Resource Estimate Update for the Minto Property, Yukon, Canada" prepared by Moose Mountain Technical Services and submitted to Venerable Ventures Limited; original effective date of 2025-04-07; subsequently amended on 2025-10-08; filed and available on SEDAR+ (sedarplus.ca).

2. See Technical Report "NI 43-101 Preliminary Economic Assessment Technical Report; Minto, Yukon, Canada" prepared by JDS Energy & Mining Incorporated and submitted to Minto Explorations Limited; effective date March 31, 2021; filed and available on SEDAR+ (sedarplus.ca).

2026 MRE Lenses

2026 MRE: Significant Discoveries and Expansions

Expansion: 202 Lens, Minto North

Indicated: 2.8 Mt @ 1.39% Cu, 0.75 g/t Au, 6.6 g/t Ag

Inferred: 0.2 Mt @ 1.14% Cu, 0.60 g/t Au, 5.4 g/t Ag

238 % Expansion of Indicated Copper in this Lens

Expansion & Discovery: 117 Lens, Minto Main

Measured: 0.1 Mt @ 1.00% Cu, 0.43 g/t Au, 3.8 g/t Ag

Indicated: 2.25 Mt @ 0.98% Cu, 0.38 g/t Au, 3.6 g/t Ag

Inferred: 0.2 Mt @ 0.99% Cu, 0.43 g/t Au, 3.7 g/t Ag

Newly defined Measured + Indicated 49.7 million lbs Cu

Discovery: 301 + 304 Lenses, Area 118

Indicated: 0.6 Mt @ 0.89% Cu, 0.46 g/t Au, 3.9 g/t Ag

Inferred: 3.4 Mt @ 0.89% Cu, 0.44 g/t Au, 3.9 g/t Ag

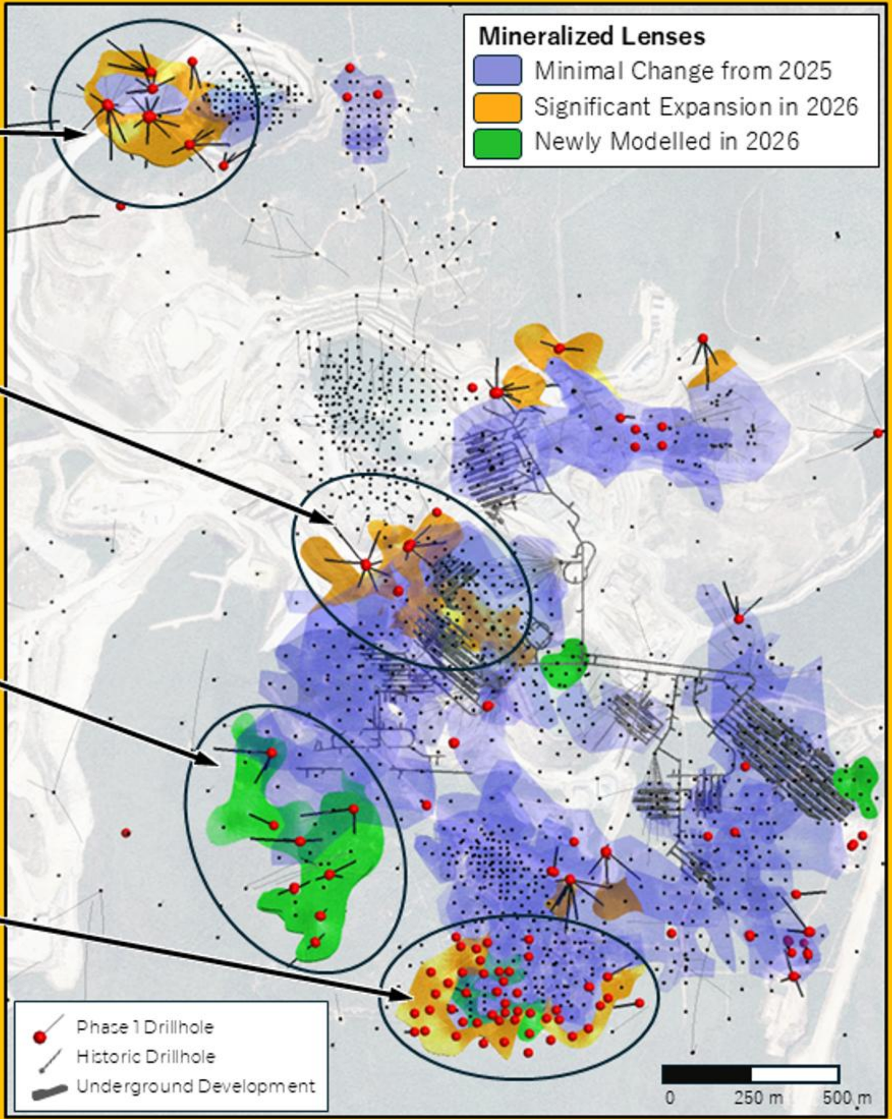
Newly defined Inferred 65.7 million lbs Cu

Expansion: 133 Lens, Ridgetop

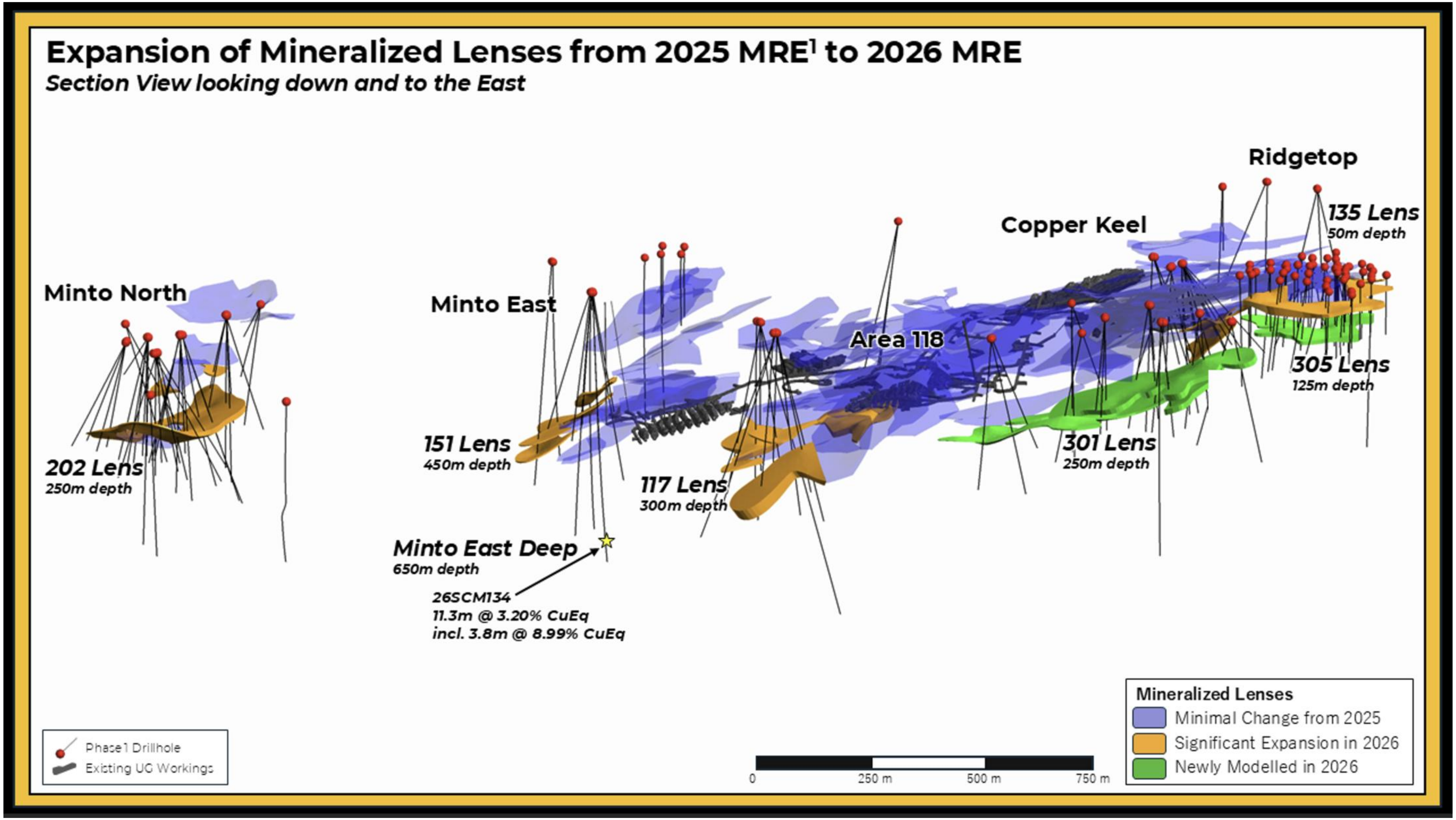
Indicated: 3.9 Mt @ 0.67% Cu, 0.25 g/t Au, 2.8 g/t Ag

Inferred: 0.6 Mt @ 0.69% Cu, 0.23 g/t Au, 2.8 g/t Ag

255 % Expansion of Indicated Copper in this Area

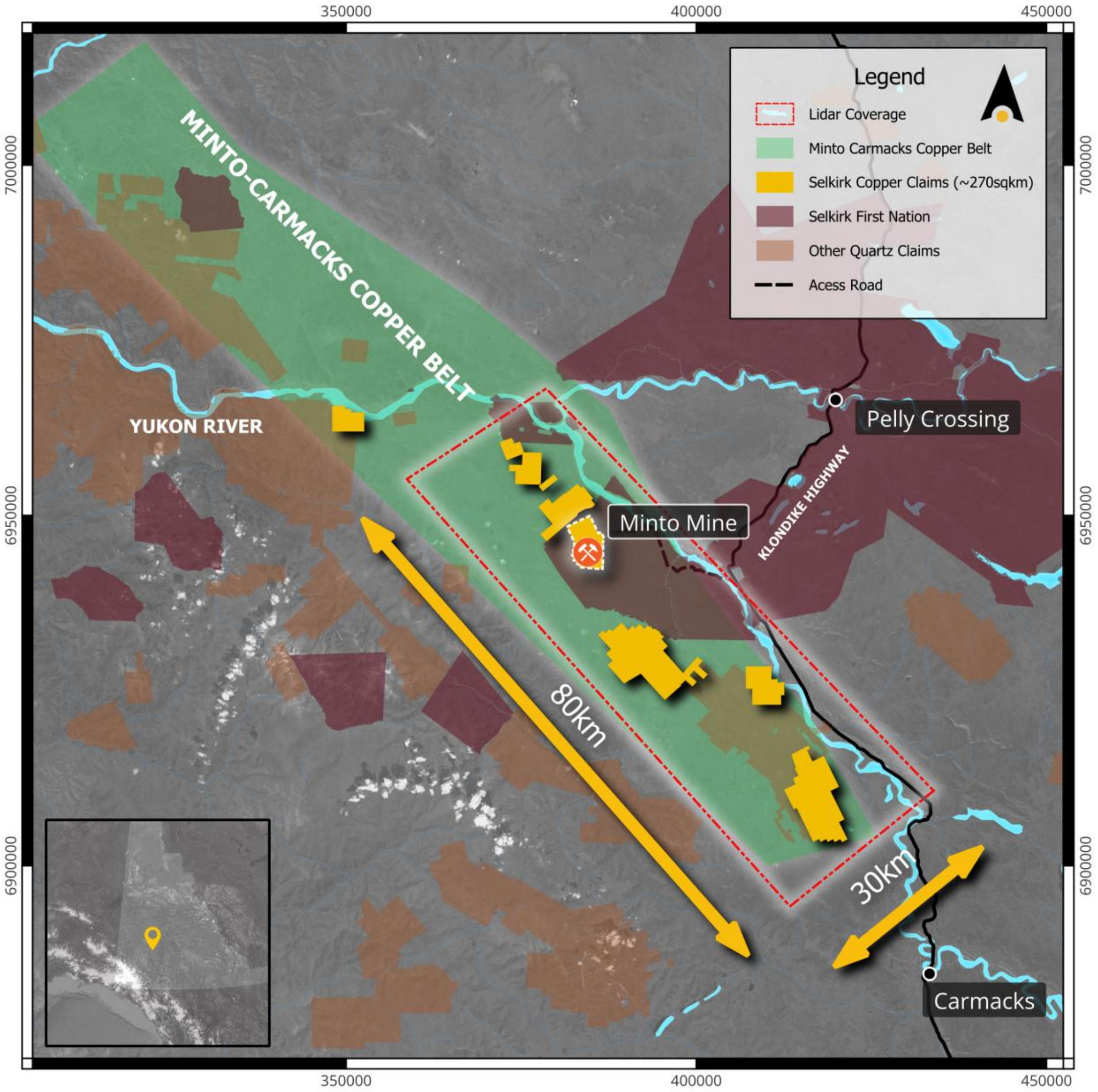


Growth in Known Lenses and New Discoveries

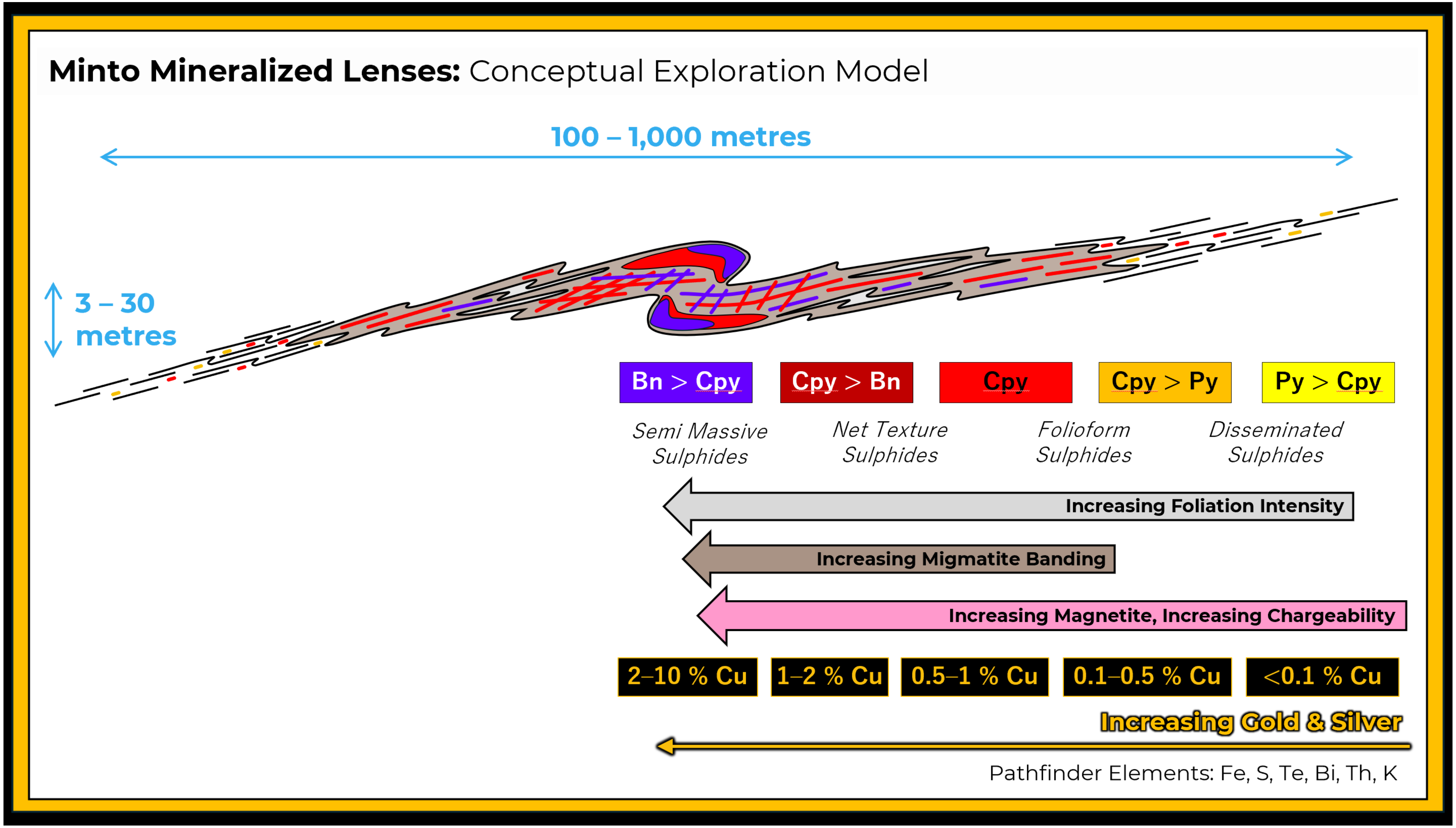


District-Wide Exploration

- Selkirk Copper acquired an updated, high-quality LiDAR dataset in Q4 2025 covering ~2,000km^2 of the prospective Minto-Carmacks Copper Belt
- Selkirk Copper holds ~26,850 ha of mineral tenure in the Minto-Carmacks Copper Belt centered on the existing Minto copper-gold-silver mine property
- Limited exploration was carried out on the regional claim package and no exploration was carried out between 2013 to 2020 on the Minto mine property
- 2026 district-wide exploration program is being advanced based on the geoscientific understanding created from the recent 52,000 m drill program combined with district-wide geophysics, geochemistry, and surface sampling information



Conceptual Exploration Model is Evolving



Geological Observations

Increasing Deformation Intensity, Increasing Magnetite

Increasing Chalcopyrite Abundance

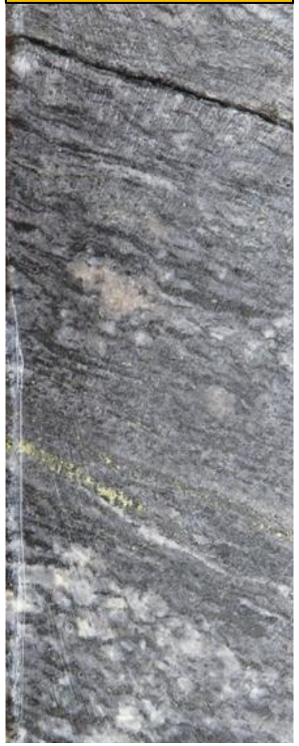
Increasing Bornite Abundance

Unfoliated
May contain micro-deformation only visible in thin section

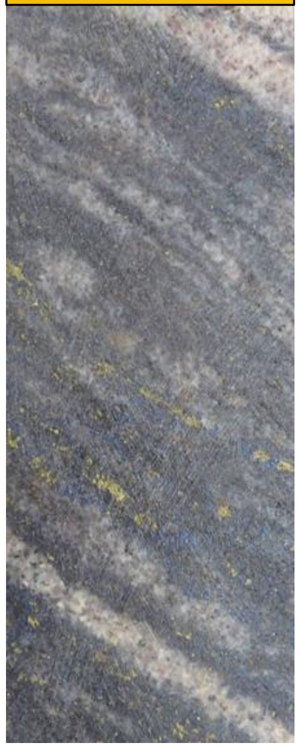
Incipient Foliation
Biotite wrapping around phenocrysts

Weak Foliation
Biotite connectivity in laminae, grain size reduction

Moderate Foliation
First appearance of chalcopyrite in areas of more deformation



Strong Foliation
Segregating into mafic and felsic bands, chalcopyrite stringers



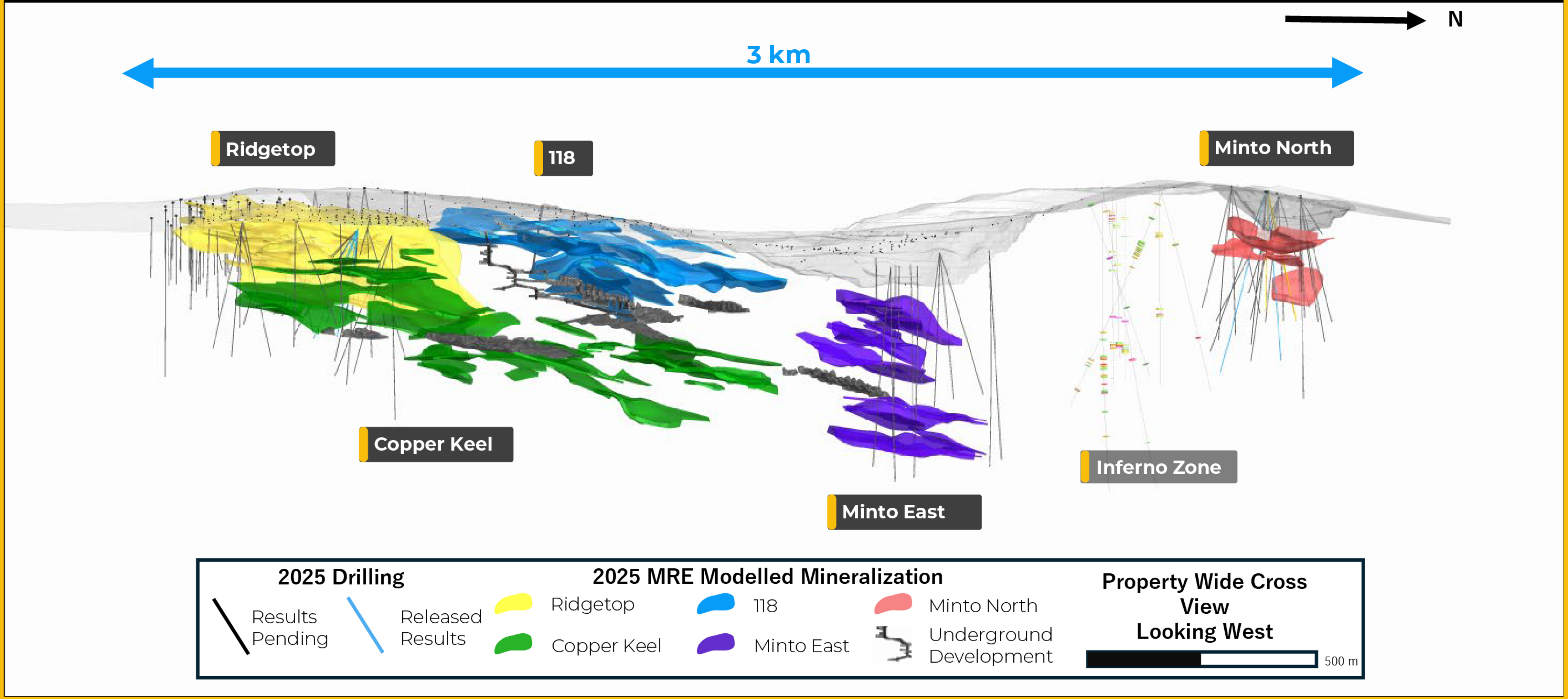
Migmatite
Partition into felsic and mafic bands with sulphides in mafic bands

Net-Textured
Interconnected chacolopyrite and bornite within Migmatite

Semi-Massive
Bornite rimming chalcopyrite

Minto Mineralization Zones

Within the Mine Site Footprint



Minto North West Zone

Core Detail

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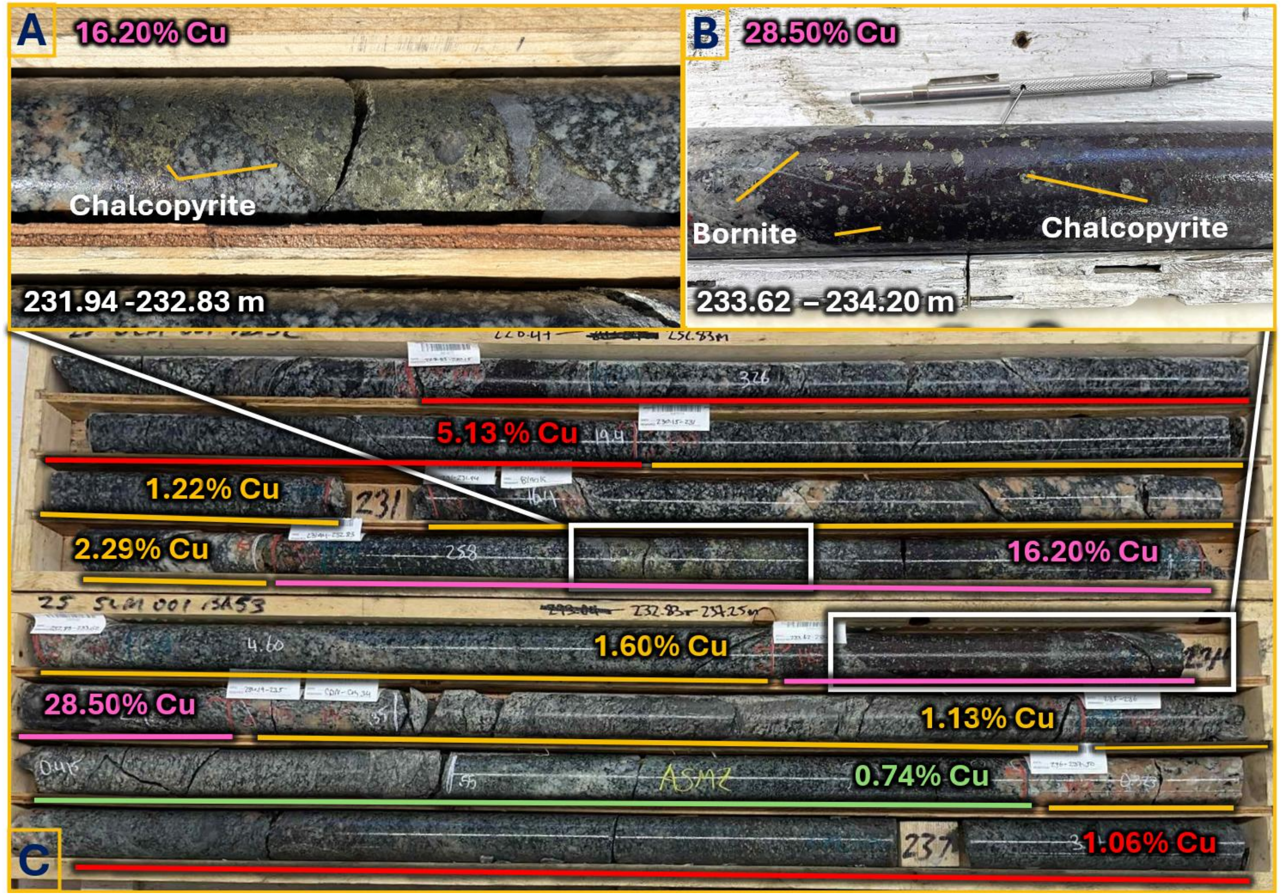

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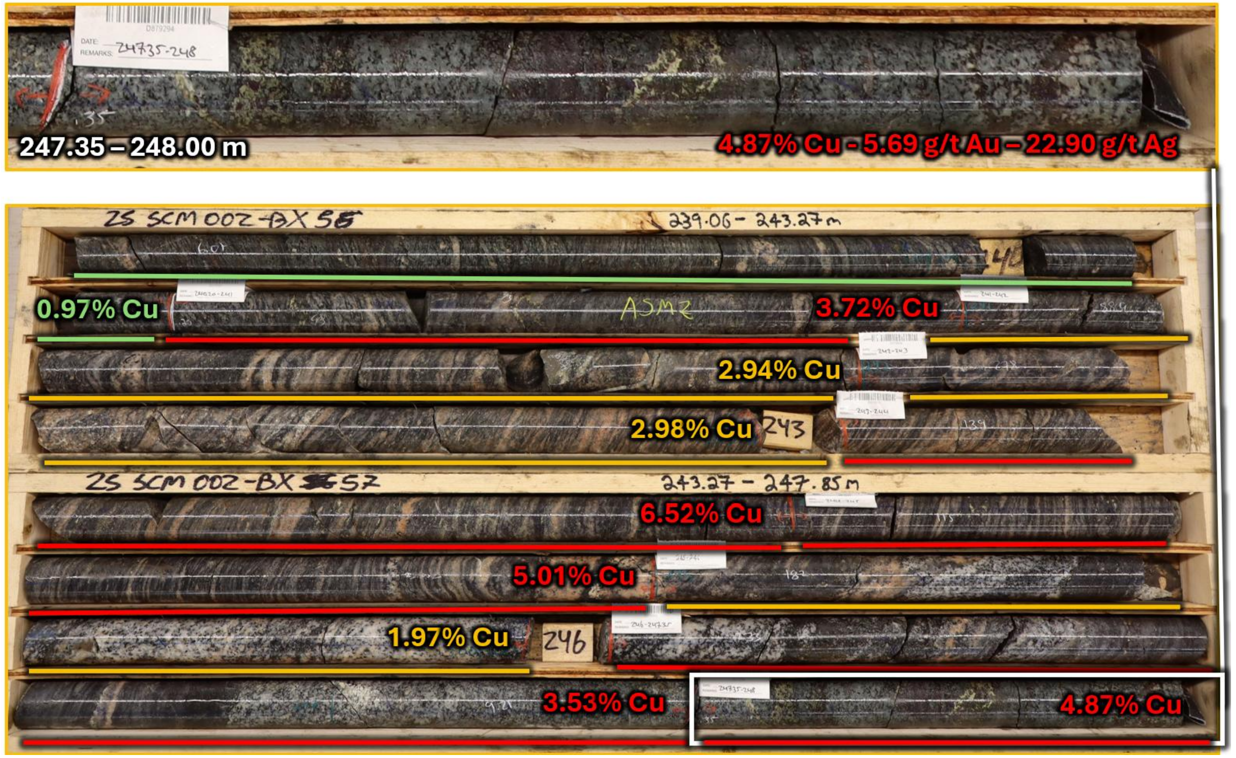
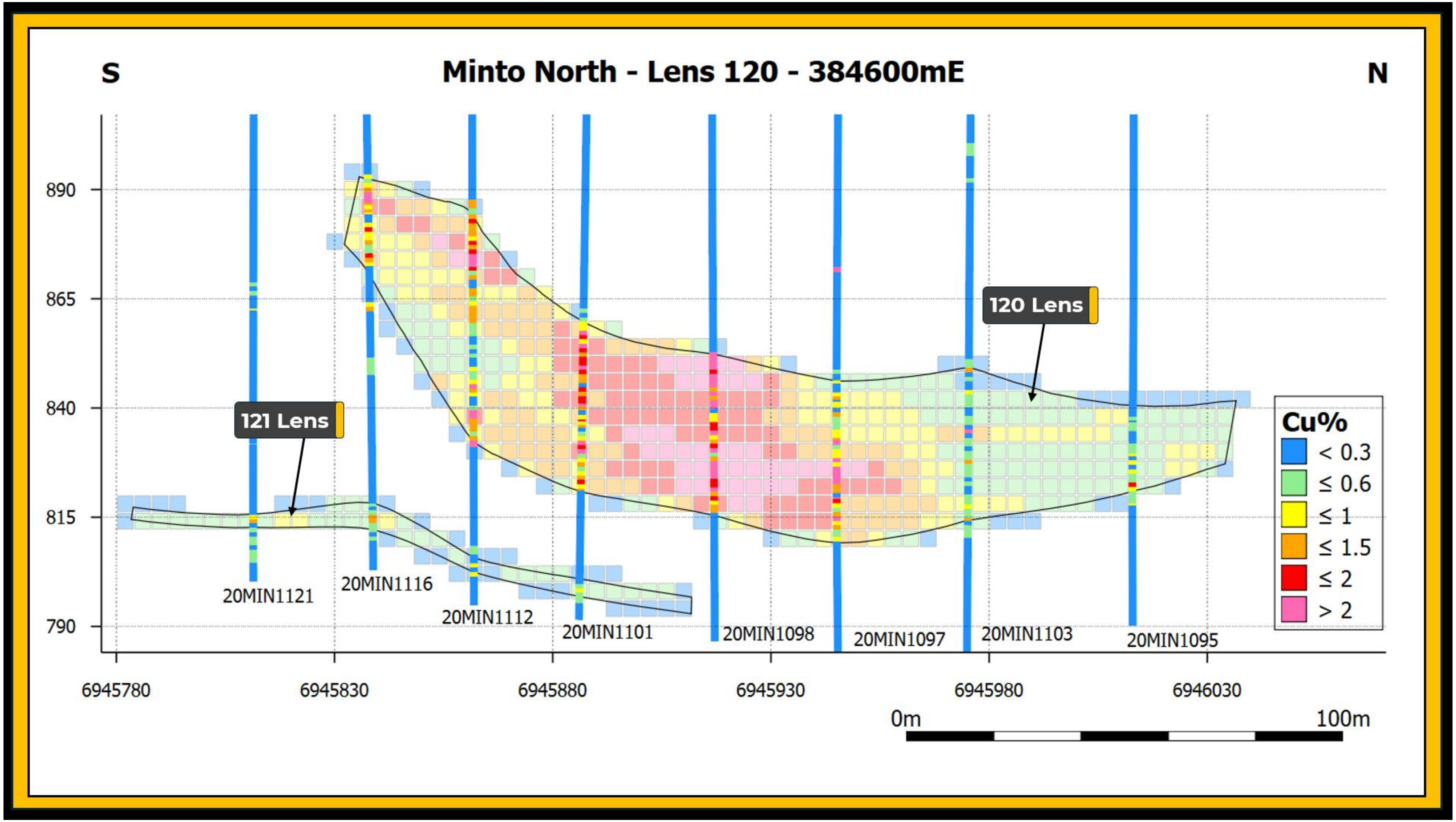
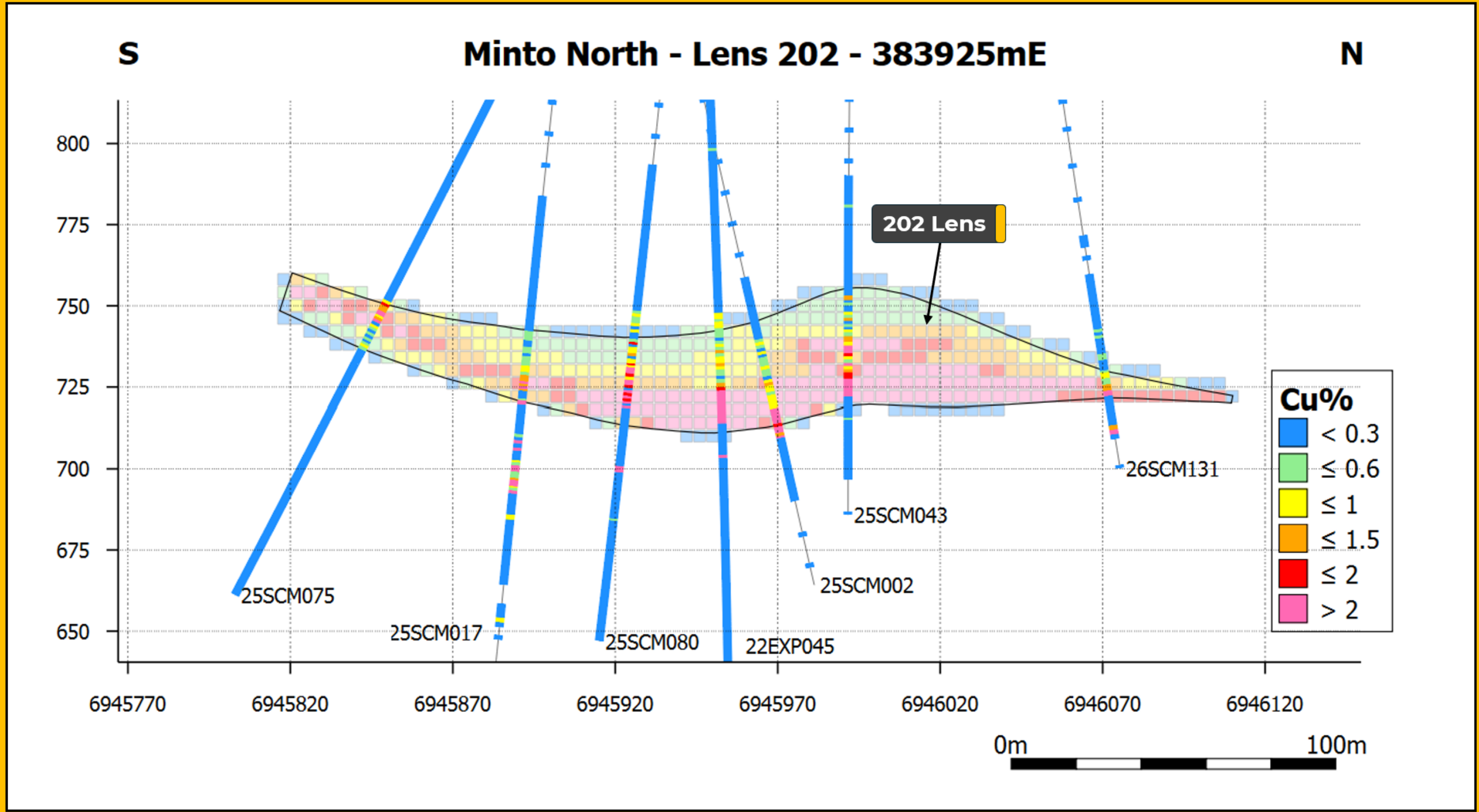


0.30-1.0% Cu | 1.01-3.0% Cu | 3.01-10.0% Cu | >10.01% Cu

Block Model Detail – Minto North

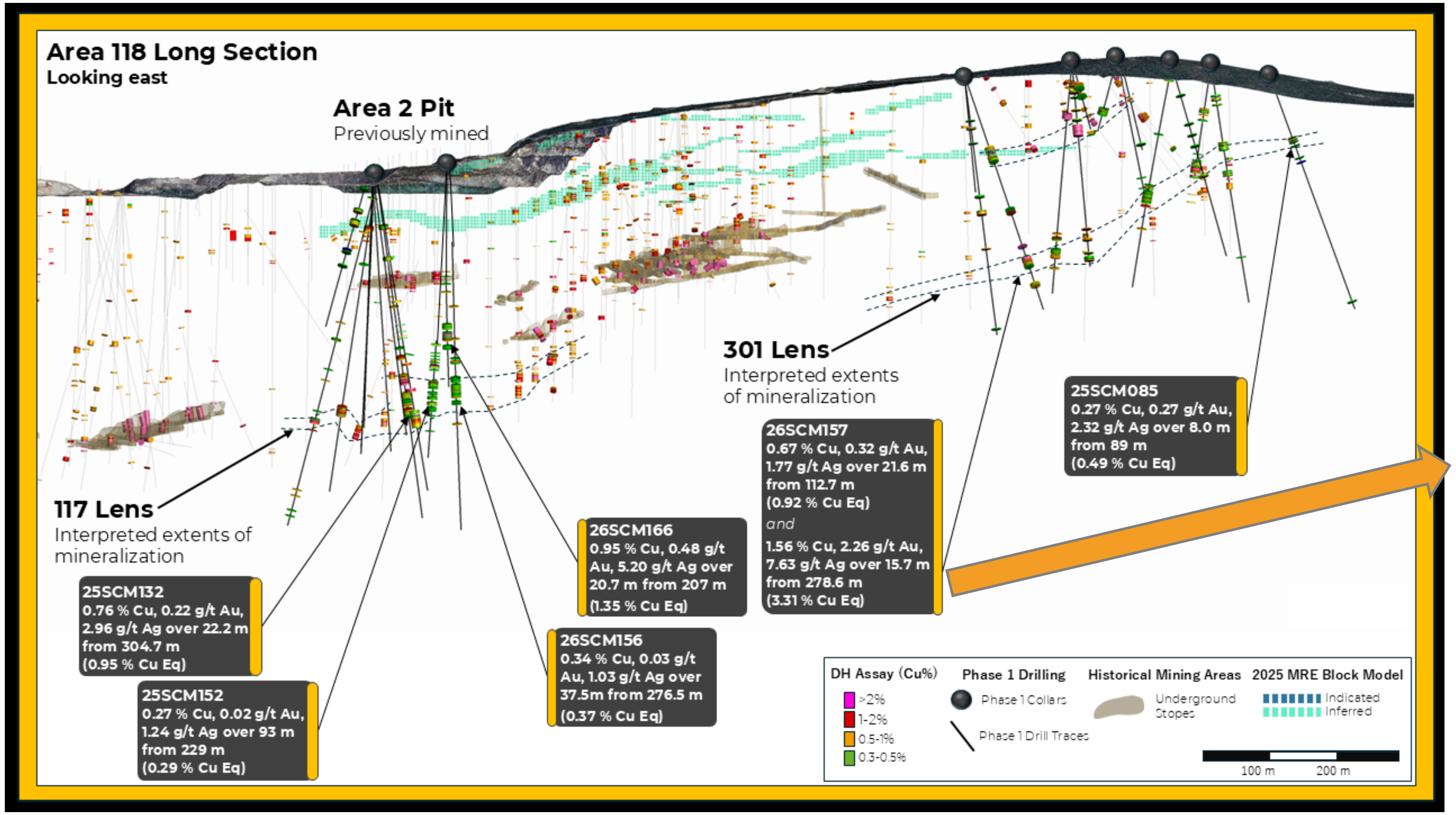


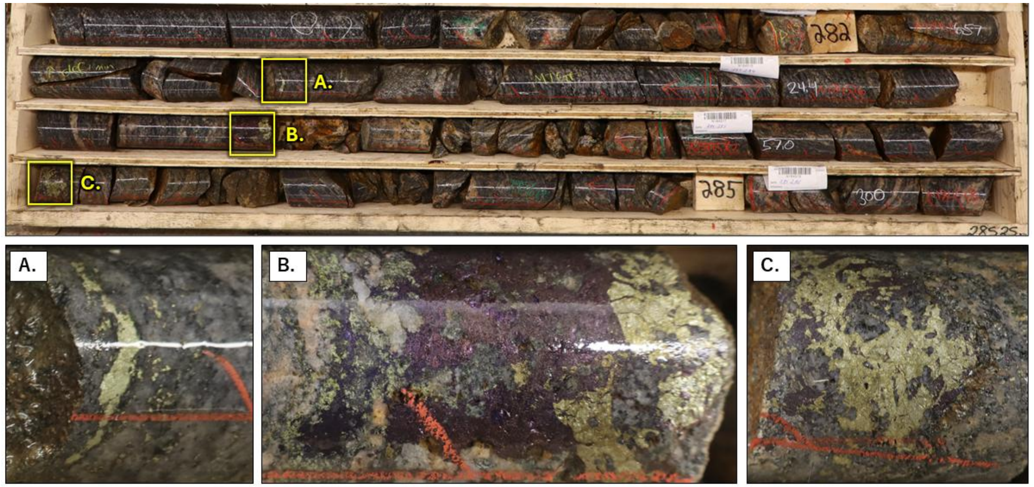
Block Model Detail – Minto North



New Discoveries Near Mining Infrastructure

Excellent Results from Phase 1 Drillholes

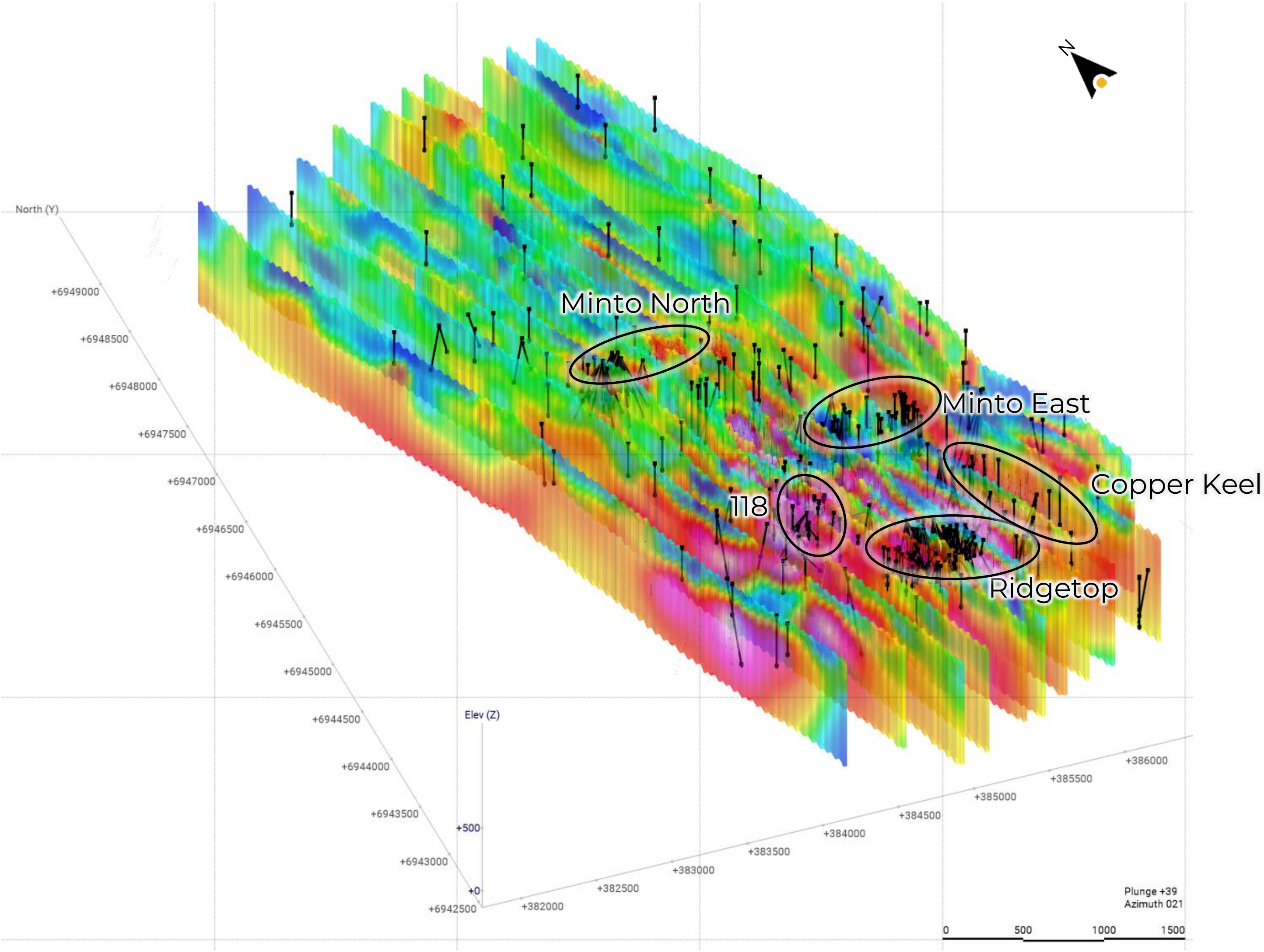




4.67% Cu, 23.1 g/t Au, 26.4 g/t Ag (22.1% CuEq)
from 283-284 m in Hole 157

Minto Property Exploration

2D inversion DCIP



- Magnetic data appears effective at mapping structure
- Discrete high magnetic responses coincide with shallow zones of high-grade mineralization; however shallow oxide development is magnetite destructive.
- Chargeability inversion shows strong correlation between mineralized zones and high chargeability in map, though not all mineralized zones are modeled as chargeable.
- Physical Properties studies will help resolve the magnetic, conductive and chargeable characteristics across all lithologies and mineralization textures

Geoscience Advancements

- Re-establish structural model incorporating historical work plus new drilling and oriented core measurements. Important framework for resource estimation and geotechnical designs.
  - Developing targeting model based upon sulphide zonation (bn > cpy > py), foliation development (mgmt > asmz > weak fol) and lens geometry (dipping NE, high grade trending NNW)
    - Investigating options to use multi-element geochemical data to differentiate sub-lithologies within granodiorite host rock. Potential basis for lithological domain model.
      - Collaboration with ALS Goldspot – leaders in this methodology with previous experience at Minto
        - Developing several scopes to improve geophysical targeting:
          1. physical property study to confirm characteristics of all rock types across deposit area
          2. ground-geophysics orientation surveys using Minto North as case study
          3. borehole geophysics orientation survey to assess utility for exploration
          4. re-inversion of historical IP and re-compilation of historical geophysical datasets to develop multi-parameter targeting tools

Trade-Off Study and Preliminary Economic Assessment (PEA) Update

Engineering Update
Trade-Off Study and PEA

Hatch and SRK Teams underway: Site Visit October 16-19, 2025

Trade-Off Study and Preliminary Economic Assessment (PEA) Design Basis/Objectives:

- 1) define a 12-15 year mine- life; 2) 4,100tpd continuous ore production; 3) tailings & waste rock disposal within QML boundary; 4) manage water annually including 1:200 year event; 5) cost effective and pragmatic that aligns with the SFN environmental & sustainability objectives; and 6) minimizes site footprint, operating cost, and disturbance

Weekly Focus Groups

- Hatch: Mineral Processing/Infrastructure/Mining (includes SFN Engineering Consultants)
- SRK: Rock Mechanics/Geotech & Water/Waste Management (includes SFN Engineering Consultants)
- Other: Evaluate updated site access options to eliminate shoulder season constraint
- Trade-Off Study and PEA Timing: Q4 2025 to Q2 2026 with completion by mid-2026

Permitting Update

Advancing Our Regulatory Efforts

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Water, Waste, and Tailings

- Continuing to discuss how to address the physical and permitting requirements to remove the water stored underground by the Government of Yukon as part of their closure efforts
- With Engineering, continue to advance a plan to allow for a significantly improved water management providing for a 12-15 year mine life
- Work closely with Engineering on waste management, with a particular focus on tailings and mine rock waste storage, ensuring that tailings management, mine rock waste storage and water management strategies align

Resourcing the Opportunity

- Hired Director, Permitting
- Request for Qualifications and Proposals issued to various consulting groups to provide necessary expertise to complete necessary permitting. Awarded contracts in mid-February
- Best-in-class technical team on:
  - Assessment, Licensing, and Permitting Coordination
  - Indigenous Engagement, Planning, and Execution
  - Human Environment and Indigenous Ways of Life
  - Atmospheric, Terrestrial and Water
  - Closure and Reclamation

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